



THE
NEW ZEALAND GAZETTE

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WELLINGTON, THURSDAY, FEBRUARY 1, 1934.

Land set apart as an Endowment for Primary Education.

[L.S.] **BLDISLOE**, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by subsection nine of section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the date hereof the land described in the First Schedule hereto, being road closed and being land adjacent to the endowment for primary education described in the Second Schedule hereto, shall be deemed to be added to the said endowment.

FIRST SCHEDULE.

ALL that area in the North Auckland Land District, Whangarei County, containing by admeasurement 3 acres 2 roods 8 perches, more or less, being Allotment 228, Parish of Tauraroa. As the same is delineated on the plan marked L. and S. 16/2090, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (North Auckland plan 26751.)

SECOND SCHEDULE.

ALL that area in the North Auckland Land District, Whangarei County, containing by admeasurement 270 acres 0 roods 37 perches, more or less, being Lots 2 and 3 on a plan deposited in the office of the District Land Registrar at Auckland under number 24157, and being part of Allotment 140, Parish of Tauraroa, the said allotment having been apportioned for primary education purposes by notice published in *New Zealand Gazette* of 16th December, 1878, page 1776. As the same is delineated on the plan marked L. and S. 16/2090A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged blue. (Deposited plan 24157.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/2090.)

A

Land set apart as Portion of the National Endowment.

[L.S.] **BLDISLOE**, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by subsection nine of section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the date hereof the land comprised in the piece of closed road described in the First Schedule hereto, being land which is adjacent to the national-endowment land described in the Second Schedule hereto, shall be deemed to be added to the said endowment.

FIRST SCHEDULE.

ALL that area in the Auckland Land District, Whakatane County, containing by admeasurement 1 acre 0 roods 4-6 perches, more or less, being Section 9, Block III, Rangitaiki Lower Survey District. As the same is more particularly delineated on the plan marked L. and S. 4/637A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plan No. 26962.)

SECOND SCHEDULE.

ALL that area in the Auckland Land District, Whakatane County, containing by admeasurement 3,671 acres 3 roods 5-2 perches, more or less, being Sections 1, 2, part 3, 4, part 5, Block III, Rangitaiki Lower Survey District, and being portion of an area of 3,735 acres, more or less, of national-endowment land, being Sections 1, 2, 3, 4, 5, Block III, Rangitaiki Lower Survey District, set apart as such by section 49 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924. As the same is delineated on the plan marked L. and S. 4/637B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plans Nos. 21200, 26962, 26908, and 26902.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 4/637.)

Land in the Westland Land District proclaimed as ceasing to be set apart as National-endowment Land.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

WHEREAS by section three hundred and two of the Land Act, 1924, as amended by section ten of the Land Laws Amendment Act, 1926, it is enacted that on the disposal of any national-endowment land by way of sale, or on the acquisition of the fee-simple of any such land, the Governor-General may by Proclamation declare that such land shall, as from a date to be specified in the Proclamation, cease to be national-endowment land:

And whereas the land described in the Schedule hereto has been disposed of by way of sale for cash, and it is expedient that the said land should cease to be national-endowment land:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by the aforesaid section three hundred and two of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto, which was set apart as national-endowment land under the provisions of section two hundred and fifty-eight of the Land Act, 1908, ceased to be national-endowment land as from the 25th September, 1933.

SCHEDULE.

WESTLAND LAND DISTRICT.

SECTION 3187, Block VII, Waimea Survey District: Area, 118 acres.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

CHAS. E. MACMILLAN, for Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/1450/649.)

Land proclaimed as a Road in Block XV, Omapere Survey District, North Auckland Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Omapere Survey District described in the Schedule hereto.

SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road: 4 acres 3 roods 30 perches.
Being portion of national-endowment land.

Situated in Block XV, Omapere Survey District. (S.O. plan 27451.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked L. and S. 22/326A, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2674, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/326.)

Land proclaimed as a Road in Block VI, Waitemata Survey District, North Auckland Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Waitemata Survey District described in the Schedule hereto.

SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road: 3 acres 0 roods 33 perches.
Being portion of national-endowment land.

Situated in Block VI, Waitemata Survey District. (S.O. plan 27409.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked L. and S. 6/5/199, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2669, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 6/5/199.)

Road closed in Block XIV, Ohinemuri Survey District, Auckland Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Ohinemuri Survey District described in the Schedule hereto.

SCHEDULE.

ROAD CLOSED.

APPROXIMATE area of the piece of road closed: 13 acres 2 roods 30 perches.
Adjoining Crown land.

Situated in Block XIV, Ohinemuri Survey District. (S.O. plan 26960.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked L. and S. 22/1450/410, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2670, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/1450/410.)

Road closed in Block XI, Blackstone Survey District, Otago Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Blackstone Survey District described in the Schedule hereto.

SCHEDULE.

ROAD CLOSED.

APPROXIMATE area of the piece of road closed: 1 acre 3 roods 12 perches.

Adjoining Section 4 and passing through Run 224, Block XI, Blackstone Survey District.

In the Otago Land District; as the same is more particularly delineated on the plan marked L. and S. 8/9/237, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2672, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 8/9/237.)

Land proclaimed as a Road, and Road closed, in Omapere and Kaeo Survey Districts, North Auckland Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road :
2 acres 2 roods 16 perches.
Being portion of national-endowment land, Block III, Omapere Survey District; coloured red. (S.O. plan 26787.)

SECOND SCHEDULE.

ROAD CLOSED.

APPROXIMATE areas of the pieces of road closed : —

A.	R.	P.	Adjoining or passing through
16	1	37	Part O.L.C. 15 and Section 3, Block XV, Kaeo Survey District, and Crown land in Blocks XV and XVI, Kaeo Survey District, and national-endowment land, Block III, Omapere Survey District. Situated in Blocks XV and XVI, Kaeo Survey District; coloured green. (S.O. plan 26787.)
11	0	2	Sections 5 and 6 and national-endowment land, Block III, Omapere Survey District; coloured green. (S.O. plan 26787.)
2	3	17	National-endowment land, Block III, Omapere Survey District, and Crown land in Block XVI, Kaeo Survey District. Situated in Block III, Omapere Survey District; coloured green. (S.O. plan 26787.)

All in the North Auckland Land District; as the same are more particularly delineated on the plan marked L. and S. 21/312/101, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2673, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of January, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 21/312/101.)

Road closed in Block IX, Ngatimaru Survey District, Stratford County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Ngatimaru Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of road closed : 2 acres 1 rood 15.03 perches.

Adjoining or passing through Section 5 and Sections 14 to 21 (inclusive), Block II, Sections 1, 8, and 17, Block III, Block IV, Town of Huiroa, and Section 2, Block IX, Ngatimaru Survey District.

Situated in Block IX, Ngatimaru Survey District (Taranaki R.D.). (S.O. 53/72.)

All in the Taranaki Land District; as the same is more particularly delineated on the plan marked P.W.D. 86193, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/1826.)

Land proclaimed as a Road in Block V, Gibson Survey District, Waimate County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Gibson Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as a road :—

A.	R.	P.	Being Portion of
1	2	24.4	Run 66B; coloured red.
0	0	12.9	Crown land (bed of Deep Creek); coloured purple.
5	1	3.5	Rural Section 30808; coloured red.
0	0	8.85	Crown land; coloured purple.

Situated in Block V, Gibson Survey District (Canterbury R.D.). (S.O. 976/481.)

In the Canterbury Land District; as the same are more particularly delineated on the plan marked P.W.D. 86566, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 46/947.)

Land proclaimed as a Road, and Road closed, in Block XII, Mairaki Survey District, Eyre County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Mairaki Survey District described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road :
1 acre 2 roods 9 perches.
Being portion of Rural Section 7032; coloured red.

SECOND SCHEDULE.

ROAD CLOSED.

APPROXIMATE areas of the pieces of road closed :—

A.	R.	P.	Adjoining or passing through
2	0	11.6	Rural Sections 3816 and 6252; coloured green.
0	0	0.01	Rural Section 6252, being part Lot 2, D.P. 6143; coloured green.

All situated in Block XII, Mairaki Survey District (Canterbury R.D.). (S.O. 875/406.)

All in the Canterbury Land District; as the same are more particularly delineated on the plan marked P.W.D. 74078, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 45/656.)

Land proclaimed as a Road, and Road closed, in Blocks VII and VIII, Kopara Survey District, and Blocks V and I, Haupiri Survey District, Grey County.

[L.s.]

BLEDISLOE, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Kopara and Haupiri Survey Districts described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

Approximate Areas of the Pieces of Land proclaimed as a Road.	Being Portion of	Situated in Block	Situated in Survey District of	Shown on Plan	Coloured on Plan
A. R. P. 0 2 25	Section 3365 (S.O. 2887.)	VII	Kopara	P.W.D. 86352	Red.
0 1 39	Section 3365	VII	"	P.W.D. 86353	Yellow.
2 2 5	" 5 ..	VIII	"	"	Blue.
2 3 4	" 4 ..	VIII	"	"	"
0 0 17	" 3030	V	Haupiri	"	Yellow.
0 0 17	" 5 ..	V	"	"	Blue.
0 0 17	" 18 ..	I	"	"	"
0 0 24	" 3206 (S.O. 2962.)	VIII	Kopara	"	"

(Westland R.D.)

SECOND SCHEDULE.

ROAD CLOSED.

Approximate Areas of the Pieces of Road closed.	Adjoining or passing through	Situated in Block	Situated in Survey District of	Shown on Plan	Coloured on Plan
A. R. P. 0 2 10	Section 3365	VII	Kopara	P.W.D. 86353	Green.
0 0 2	G.R. 1131	VII	"	"	"
8 3 1	Section 5	VIII	"	"	"
8 1 7	" 4 ..	VIII	"	"	"
8 2 10	" 3 ..	VIII	"	"	"
7 2 26	" 2 ..	VIII	"	"	"
1 3 10	" 3108	VIII	"	"	"
0 0 29-2	" 3206 (Westland R.D.) (S.O. 2962.)	VIII	"	"	"

All in the Westland Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

JOHN BITCHENER, Minister of Public Works.

(P.W. 44/590/1.)

GOD SAVE THE KING!

Constituting the Lake Wakatipu Electric-power District and Outer Area.

[L.s.]

BLEDISLOE, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section three of the Electric-power Boards Act, 1925, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim the district described in the First Schedule hereto to be an electric-power district, and I do hereby assign to such district the name of the Lake Wakatipu Electric-power District, and I do further proclaim that the area described in the Second Schedule hereto shall be an outer area of such electric-power district.

FIRST SCHEDULE.

ELECTRIC-POWER DISTRICT.

ALL that area situated in the Otago Land District, commencing at Ben Lomond, situated in Block VIII, Mid Wakatipu Survey District, and bounded towards the north generally by the southern boundaries of Runs Nos. 10, 27, 26, 35, 39, and 25, to the north-eastern corner of Section I, Block VII, Kawarau Survey District; towards the east by the aforesaid Run No. 25 and Run No. 632; again towards the north along the north bank of the Kawarau River by the aforesaid Run No. 632 and Run No. 633 to a point in line with the eastern boundary of Section 18, Block III, Kawarau Survey District; thence generally towards the south by Runs Nos. 345b, 345d, 345c, to the most northern corner of

Section 37, Block XII, Coneburn Survey District; thence towards the east, south, and west by the boundaries of the aforesaid Block XII; thence towards the south-west by the north-east boundary of Section 5, Block I, Coneburn Survey District, to Lake Wakatipu, and towards the west and south by that lake to the south-west corner of Section 6, Block I, Mid-Wakatipu Survey District, and towards the west by the eastern boundary of Section 6 aforesaid and the western boundary of Run No. 10 to Ben Lomond, the point of commencement. As the same is more particularly delineated on the plan marked P.W.D. 86349, deposited in the office of the Minister of Public Works at Wellington, and thereon bordered red, comprising the Boroughs of Queenstown and Arrowtown, and part of Lake County.

SECOND SCHEDULE.

OUTER AREA.

ALL that area comprising the Lake County as at present constituted, excepting therefrom the area hereinbefore described. As the same is more particularly delineated on the plan marked P.W.D. 86674, deposited in the office of the Minister of Public Works at Wellington, and thereon bordered red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of January, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 26/1899.)

Altering Rates of Duty on certain Dried Tree-fruits and exempting such Goods from Primage Duty.—(C. No. 110.)

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section twelve of the Customs Amendment Act, 1921, and by section four of the Customs Acts Amendment Act, 1931, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby suspend the existing Tariff (being the First Schedule to the Customs Amendment Act, 1927) in so far as it relates to the goods mentioned in the First Schedule hereto, and in lieu thereof doth hereby impose and create on the respective classes of goods mentioned in the Second Schedule hereto the duties and exemption from duty therein set forth: And with the like advice and consent doth hereby exempt from the primage duty imposed by the aforesaid section four of the Customs Acts Amendment Act, 1931, the class of goods set out in the Third Schedule hereto: And with the like advice and consent doth hereby declare that every application of duties and exemption from duty hereby effected is subject to the provisions of section one hundred and forty-three of the Customs Act, 1913; and doth hereby further declare that all duties of Customs that have become due and payable, and all penalties and forfeitures that have been incurred prior to the coming into force of this Order in Council, shall be recovered and enforced as if this Order in Council had not been made:

Provided that nothing in this Order in Council shall affect the provisions of section five of the Customs Acts Amendment Act, 1930, in respect of the imposition of surtax on any goods affected by this Order in Council or affect the liability of any goods for payment of any duty imposed by the said section five of the Customs Acts Amendment Act, 1930, or prescribed thereunder.

This Order in Council shall be deemed to have come into force on the first day of January, one thousand nine hundred and thirty-four.

FIRST SCHEDULE.

PORTION OF TARIFF SUSPENDED.

Tariff Item.	Goods.	British Preferential Tariff. <i>Column No. 1.</i>	General Tariff. <i>Column No. 2.</i>
36	Fruits, dried—viz.:— (2) N.e.i.	2d. per lb.	4d. per lb.

SECOND SCHEDULE.

RATES OF DUTY IMPOSED AND EXEMPTION CREATED.

Tariff Item.	Goods.	British Preferential Tariff. <i>Column No. 1.</i>	General Tariff. <i>Column No. 2.</i>
36	Fruits, dried—viz.:— (2) Apples (3) N.e.i.	2d. per lb. Free	4d. per lb. 2d. per lb.

THIRD SCHEDULE.

EXEMPTION FROM PRIMAGE DUTY CREATED.

FRUITS, dried, n.e.i., included in Tariff Item 36 and comprised in Sub-item (3) of Tariff Item 36 created by the Second Schedule hereinbefore contained.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting to stopping a Road in Block II, Clive Survey District, Hawke's Bay County.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Hawke's Bay County Council stopping the road described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of road permitted to be stopped: 1 acre 2 roods 4 perches. Adjoining or passing through Lots 18, 19, 24, 25, and part Lots 26 and 27, being part West Clive Rural Sections 34, 35, and 43.

Situated in Block II, Clive Survey District (Hawke's Bay R.D.). (S.O. 1084, green.)

In the Hawke's Bay Land District; as the same is more particularly delineated on the plan marked P.W.D. 86716, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

F. D. THOMSON,
(P.W. 40/409.) Clerk of the Executive Council.

Directing Sale of Railway Land at Abbotsford under the Public Works Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work, the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the said land described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land: 1 rood 6 perches. Portion of railway land (part Section 60), Block VII, Dunedin and East Taieri Survey District, Taieri County.

In the Otago Land District; as the same is more particularly delineated on the plan marked L.O. 2871, deposited in the office of the Government Railways Board at Wellington, and thereon bordered green.

F. D. THOMSON,
(L.O. 15554.) Clerk of the Executive Council.

Domain Board appointed to have Control of the Luggate Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with

the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Charles Templeton,
William Reid, jun.,
Robert Lawrence Gillespie,
William Robert Geddes Todd,
William George Hall, and
Edward James Kingan

to be the Luggate Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the third day of February, one thousand nine hundred and thirty-four, at eight o'clock p.m. as the time when, and the Albion Hall, Luggate, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

OTAGO LAND DISTRICT.—LUGGATE DOMAIN.

SECTIONS 23, 24, and 1249B, Block VI, Tarras Survey District: Area, 4 acres 0 roods 17 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/642.)

Domain Board appointed to have Control of the Fendalton Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint—

James Mawson Stewart,
Albert Raymond Blank,
Walter William Dunkley,
Arthur Hastings Bridge,
Herbert Clarence Hurst,
Archibald Albany McLachlan, and
Leonard Joseph Wilkins

to be the Fendalton Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Tuesday, the thirtieth day of January, one thousand nine hundred and thirty-four, at eight o'clock p.m., as the time when, and the Fendalton School, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

CANTERBURY LAND DISTRICT.—FENDALTON DOMAIN.

RESERVE 4196, Block X, Christchurch Survey District: Area, 3 roods 9-6 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 6/1/438.)

Extending Time preventing Persons from applying for Receiver, &c., for Thames Harbour Board Loans.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section ten of the Thames Harbour Board Loans Adjustment Act, 1932-33, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby further extend until the thirty-first day of March, one thousand nine hundred and thirty-four, the time within which no person shall take any steps to enforce payment of the principal or interest of any of the loans referred to in the said section ten or any part of any such loans.

F. D. THOMSON,
Clerk of the Executive Council.

(I.A. 1933/120/4.)

License authorizing the Egmont National Park Board to use Water for the Purpose of generating Electricity.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby grant to the Egmont National Park Board (hereinafter with its successors and assigns referred to as "the licensee") a license, subject to the conditions hereinafter set forth, to take and use from the Kapuni Stream (hereinafter referred to as the "said stream"), situated near Falls House, in the Egmont National Park, Egmont Survey District, in the Taranaki Land District, for the purposes hereinafter set forth, a stream of water (hereinafter referred to as "the said water") not exceeding two cubic feet per second at any one time; and also to lay, construct, put up, place, and use the electric lines hereinafter described on the conditions hereinafter set forth: Provided that nothing herein shall be held to guarantee that the said stream contains sufficient water to supply the volume of water hereinbefore referred to; and all rights hereby granted shall be subject to all existing rights heretofore granted under the Mining Acts or otherwise.

CONDITIONS.

1. REGULATIONS.

THIS license is subject to the Electrical Supply Regulations, 1927, the Electrical Wiring Regulations, 1927, and to any regulations made or to be made in amendment or amplification thereof or in substitution therefor.

2. PLANS.

The licensee shall forward for the approval of the Minister of Public Works (hereinafter referred to as "the Minister")—

- (a) Full detailed drawings and specifications of the diverting weirs;
- (b) Drawings showing how and in what manner the water is diverted;
- (c) Contour-plans showing difference in level of water due to the construction of the headworks.
- (d) Drawings giving full particulars of any tunnels, aqueducts, and pipe-lines used in conveying the water from the headworks to the power-station.
- (e) Drawings showing the arrangement of the generating, switching, and transforming plant in the power-station.

3. UTILIZATION OF THE WATER.

The said water shall be used under this license solely for the purpose of generating electricity.

4. LOCATION OF HEADWORKS.

The said water shall be taken from the said stream situated near Falls House, in the Egmont National Park, Egmont Survey District, in the Taranaki Land District, as indicated on the plan marked P.W.D. 86510 (hereinafter referred to as "the said plan"), deposited in the office of the Minister of Public Works at Wellington.

5. GENERAL DESCRIPTION OF WORKS.

The licensee is hereby authorized, subject to the conditions herein contained, to construct, maintain, and use the following works for the purposes of this license, the position of the said works being indicated on the said plan.

- (a) Headworks consisting of dam and necessary intakes.
- (b) Pipe-line leading from head-race to the power-house hereinafter referred to; also tailrace from the power-house to the said stream.
- (c) Power-house with all necessary equipment, including water turbines, generators, transformers, lightning arrestors, switchboards, switches, exciters, and other appliances for generating electricity.
- (d) Transmission and other lines over the routes shown on the said plan.
- (e) Such further transmission and other lines within the premises of the licensee as may from time to time be required. Any extensions or alterations of lines pursuant to this paragraph shall be made only after compliance with the provisions of clauses 21, 22, and 23 of the Electrical Supply Regulations, 1927.

6. MAINTENANCE OF WORKS.

The licensee shall maintain the works used under this license in proper working-order during the continuance of such license.

7. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of twenty-one years from the date hereof. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall thereupon cease and determine, but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

8. RENTAL.

The licensee shall in respect of this license pay to the District Engineer, Public Works Department, Stratford, a yearly rental of 4s. per kilowatt of maximum output generated during each and every year from the 1st April, 1934, with a minimum of £5 per annum. The output either shall be recorded by means of a watt-hour meter installed by the licensee, or, failing such installation, shall be determined on the maximum capacity of the generating plant installed. The generator at present installed is rated at 25 kw. 230 volts direct current.

9. GRANTING OF OTHER WATER-RIGHTS.

Nothing herein shall prevent the Governor-General in Council or the Minister from granting to any person or body corporate other than the licensee a license or permit to take water from any portion of the said stream, except at the place where the licensee is by this license empowered to take it: Provided that no such license or permit shall so operate as to enable such person or body corporate to reduce the natural fall between the headworks and tail-water, or the volume of the water which the licensee is by this license authorized to take from the said stream.

10. VARIATION IN CONDITIONS OF LICENSE.

The terms and conditions of this license may from time to time, at the request or with the consent in writing of the licensee, be altered by the Governor-General by Order in Council.

11. SURRENDER OF LICENSE.

The licensee may at any time, with the consent of the Minister, surrender this license, and shall thereupon remove from the ground (if so required by the Minister) all removable equipment, machinery, buildings, poles, transmission lines, and other plant herein authorized to be installed or provided. If the licensee fails or neglects so to remove the said plant within twelve months after being required so to do, such equipment, machinery, buildings, poles, lines, and other plant shall, without payment of compensation, vest in and become the property of the Crown.

12. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraph (c) of clause 5 of the Electrical Supply Regulations, 1927. The generating and transmission voltage shall be approximately 230 volts between the terminals.

13. CROWN NOT LIABLE TO PAY COMPENSATION.

Nothing in this license shall be held to impose any liability upon His Majesty the King, or upon the Government of New Zealand, to pay compensation to any person, corporate body, or local authority, by reason of the exercise by the licensee of the authority hereby granted; but the licensee shall be liable for any loss or damage which any person, corporate body, or local authority may sustain as the result of the exercise by the licensee of any of the powers granted by this license.

14. BED OF STREAM NOT LEASED.

Nothing herein shall be held to constitute a lease from the Crown of the bed of the stream shown on the said plan, nor shall the provisions of Part IX of the Property Law Act, 1908, apply to this license.

15. DEFAULT.

If the licensee fails or neglects to observe any of the conditions or obligations imposed by this license, then and in any such case the provisions of clauses 229 and 230 of the Electrical Supply Regulations, 1927, shall apply to the breach of any such condition or obligation.

16. ALTERATIONS TO WORKS.

In the event of the licensee at any time desiring to make alterations to the works involving a departure from the location or type of construction shown on the approved plan, the licensee shall first submit for the Minister's approval plans showing such new location, and/or type of construction as it is proposed to adopt, and with such approval the alterations may be carried out.

17. INSPECTION OF WORKS.

The Inspecting Engineer of the Public Works Department, or any other person empowered in that behalf by the Minister, shall at all times, both during and after the construction of the works, have free access to and liberty to inspect such works so as to ensure that the provisions of this license are given due effect.

18. CONTRACT BETWEEN LICENSEE AND CROWN.

This license shall be deemed to constitute a contract as between the licensee and His Majesty the King, and may be enforced by and against either party accordingly.

19. RAILWAYS AND TELEGRAPH DEPARTMENTS' LINES.

The licensee shall rectify to the satisfaction of the Government Railways Board or the Minister of Telegraphs, as the case may be, any interference or disturbance caused by the erection or operation of the licensee's system that affects the satisfactory working of telegraph lines which are the property of the Railways Department or the Telegraph Department, and which were erected prior to the licensee's lines.

20. TIME FOR SUBSTANTIAL COMPLETION OF WORKS.

The licensee shall substantially complete the works hereby authorized within a period of one year from the date of this license, or within such further time as the Minister may allow, in the event of the work being delayed by strikes, lockouts, breakdowns, or other unavoidable causes not due to any neglect by the licensee.

21. PURCHASE OF INSTALLATION BY ELECTRIC-POWER BOARD OR CROWN.

Any Electric-power Board duly constituted in terms of the Electric-power Boards Act, 1925, or any Act passed in amendment thereof or in substitution therefor, if its district or outer area includes the area on which this plant is installed, or which is supplied therefrom, or the Crown, shall have the right at any time during the currency of this license to purchase and take over the licensee's installation at a valuation to be agreed upon between the said Board or the Crown, as the case may be, and the licensee; and, failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 26/1897.)

Rate of Duty on Halibut-liver Oil.—(C. No. 111.)

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by section one hundred and thirty-five of the Customs Act, 1913, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that halibut-liver oil, being an article which is not specifically enumerated in the Tariff, and which is, in the opinion of the Minister of Customs, a substitute for cod-liver oil, shall be admitted free of duty except for the primage duty of 3 per centum of the value thereof imposed by section four of the Customs Acts Amendment Act, 1931.

F. D. THOMSON,
Clerk of the Executive Council.

The South-eastern Side of Portion of Kenmure Road, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the thirteenth day of December, one thousand nine hundred and thirty-three, viz. :—

“That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to portion of the south-eastern side of Kenmure Road, in the said City of Dunedin, where such portion of street abuts on Lot 17, Block III, Belleknowes Estate, as the said portion of street is more particularly shown on the plan annexed hereto and is thereon coloured red to its centre-line” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Kenmure Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

The south-eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Kenmure Road, fronting Lot 17, Block III, Belleknowes Estate, being part of Section 86, Block VI, Town District. As the same is more particularly delineated on the plan marked P.W.D. 86685, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1854.)

The Eastern Side of Portion of Johnson Street, in the City of Christchurch, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Christchurch City Council on the fourth day of December, one thousand nine hundred and thirty-three, viz. :—

“That the Christchurch City Council, being the local authority having control of the streets in the City of Christchurch, hereby by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the portion of Johnson Street adjoining the land contained in Certificate of Title, Volume 380, folio 291” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Johnson Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

The eastern side of all that portion of street, situated in the Canterbury Land District, City of Christchurch, known as Johnson Street, fronting part Rural Section 238, being the land comprised in Certificate of Title, Volume 380, folio 291 (Christchurch Registry). As the said portion of street is more particularly delineated on the plan marked P.W.D. 86700, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
(P.W. 51/1856.) Clerk of the Executive Council.

Regulations under the Rabbit Nuisance Act, 1928, relating to the Destruction of Rabbits in the Hunterville Rabbit District.— (Notice No. Ag. 3161.)

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by the Rabbit Nuisance Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations relating to the destruction of rabbits in the district under the jurisdiction of the Hunterville Rabbit Board, and doth hereby declare that the regulations hereby made shall come into force on the date of the publication of this Order in Council in the *Gazette*.

REGULATIONS.

1. IN these regulations, unless inconsistent with the context,—

“Board” means the Hunterville Rabbit Board established under the Rabbit Nuisance Act, 1928 :

“Inspector” means the person for the time being authorized to act as Rabbit Inspector to the Board :

“Owner” shall have the meaning ascribed to the word “owner” in section 2 of the said Act :

“Notice” means a notice to destroy rabbits on private land issued by the Inspector pursuant to section 6 of the said Act.

2. Every owner on whom a notice is served shall carry out or cause to be carried out to the satisfaction of the Inspector an effective poisoning over all infested portions of the land to which such notice refers, and shall, immediately after such poisoning, take or cause to be taken all reasonable steps to fill in all burrows on such land, and forthwith after the filling in of such burrows shall to the satisfaction of the Inspector fumigate or cause to be fumigated all fresh burrows and reopened burrows.

3. Notwithstanding the provisions of Regulation 5 hereof, all trapping, shooting, hunting, or dogging of rabbits shall, not later than seven days after the service of any notice served after the gazetting of these regulations, cease on all land in respect of which notice has been served ; and thereafter for a period of three months no owner of any such land nor any other person shall trap, shoot, hunt, or dog, or permit or suffer to be trapped, shot, hunted, or dogged, any rabbits on such land except with the written permission of the Board and subject to the conditions specified therein.

4. Notwithstanding the provisions of Regulation 2 hereof, the Inspector may, in respect of any land to which any of the said provisions are not conveniently applicable, authorize in writing signed by him the employment of any other method or methods of rabbit-destruction ; and compliance with the method or methods specified in any such authority shall be deemed a compliance with these regulations.

5. The Board may in the months of January or February in any year publicly notify by notice published twice in some one or more newspapers circulating in the Hunterville Rabbit District that all trapping, shooting, hunting, or dogging of rabbits within the said district is prohibited for a period of three months from a date to be specified in such notice (being a date not earlier than seven days after the first publication of such notice), and, except with the written permission of the Board and subject to the conditions specified therein, no owner nor any other person shall during the period so specified trap, shoot, hunt, or dog, or permit to be trapped, shot, hunted, or dogged, any rabbits within the said district.

6. Every person committing a breach of these regulations shall be liable to a penalty not exceeding £10.

F. D. THOMSON,
Clerk of the Executive Council.

Whakatane Harbour Board Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said Section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Whakatane Harbour Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Whakatane Harbour Board Loans Conversion Order, 1934 (No. 1).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Whakatane Harbour Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (I) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

B

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-eight years, the first half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to fall due and be paid on every first day of April and first day of October thereafter, the last half-yearly instalment to fall due and be paid on the first day of April, one thousand nine hundred and sixty-two.

14. (1) New securities for each of the half-yearly instalments referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause shall be made out of the relative existing sinking fund pursuant to the provisions of this order.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, and to which this Order applies, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections one hundred and fifteen to one hundred and nineteen of the Harbours Act, 1923, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund: Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums; and
- (c) Thirdly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of interest, sinking fund, and other charges in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act, shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and as if the local authority were a local authority and its district a district under that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

ADDITIONAL SECURITY.

21. (1) In any case where the local authority has heretofore executed in favour of the holder of any existing securities issued in respect of any loan referred to in the First Schedule hereto any deed of mortgage or charge over any of its property or revenues, the local authority shall on the conversion of such loan, if so required by such holder, execute in his favour by way of additional security for the new securities and unconverted securities in respect of such loan a new deed of mortgage or charge corresponding as nearly as circumstances will permit to the terms of the existing deed.

(2) On the execution of any new deed pursuant to the last preceding subclause the existing deed shall be surrendered to the local authority and be deemed to be cancelled.

SECURITIES HELD BY TRUSTEES.

22. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

23. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1916 Loan	36,000	5½	4½	1st May, 1952.
1918 Loan	35,000	5½	4½	27th April, 1954.
1919 Supplementary Loan ..	3,600	5½	4½	1st June, 1934.
1920 Supplementary Loan ..	3,500	5½	4½	1st February, 1956.
1920 Improvements Loan ..	6,500	5½	4½	1st November, 1956.
1921 General Improvements Supplementary Loan	650	6	4½	1st October, 1957.
	£85,250			

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25
Difference is		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/538.)

Whakatane Harbour Board Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Whakatane Harbour Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Whakatane Harbour Board Loans Conversion Order, 1934 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Whakatane Harbour Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. Every new security shall be redeemable at par on the first day of April, one thousand nine hundred and fifty.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of April following the date of conversion up to and including the first day of April, 1950, a contribution of £178 10s., reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, and to which this Order applies, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections one hundred and fifteen to one hundred and nineteen of the Harbours Act, 1923, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioner thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority of any cash payments required to reduce to the nearest multiple of five pounds the aggregate amount of all premiums to which any person is entitled; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and as if the local authority were a local authority and its district a district under that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

ADDITIONAL SECURITY.

24. (1) In any case where the local authority has heretofore executed in favour of the holder of any existing securities issued in respect of any loan referred to in the First Schedule hereto any deed of mortgage or charge over any of its property or revenues, the local authority shall on the conversion of such loan, if so required by such holder, execute in his favour by way of additional security for the new securities and unconverted securities in respect of such loan a new deed of mortgage or charge corresponding as nearly as circumstances will permit to the terms of the existing deed.

(2) On the execution of any new deed pursuant to the last preceding subclause the existing deed shall be surrendered to the local authority and be deemed to be cancelled.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Harbour Improvements Loan	£ 3,500	6 Per Cent.	4½ Per Cent.	21st March, 1938.
Engineering and Surveys Loan	3,000	6	4½	21st March, 1938.
Antecedent Liability Loan ..	5,200	6	4½	21st March, 1938.
Total	£11,700			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 , Chairman.

(2) New Debenture.

No. .

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. .

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking

fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
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18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	..	..	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	..	..	£	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

Tauranga Harbour Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Tauranga Harbour Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Harbour Board Loans Conversion Order, 1934.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Tauranga Harbour Board:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of fifty pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of April following the date of conversion up to and including the first day of April, 1965, a contribution of £541, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to an including the first day of April preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections one hundred and fifteen to one hundred and nineteen of the Harbours Act, 1923, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of the first loan referred to in the First Schedule hereto shall be applied by the Commissioner thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;

(b) Secondly, as to the balance of such sinking fund—

(i) As to seventy-nine ninety-sixths thereof in repayment, as at the date of conversion, of the principal secured by such of the existing securities issued in respect of the loan as are held by the Public Trustee;

(ii) As to seventeen ninety-sixths thereof in transferring the same to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with subparagraph (i) of paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

23. (1) The existing sinking fund of every loan referred to in the First Schedule (other than the loan referred to in the last preceding clause) shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and

(b) Secondly, as far as it will extend, in repayment, as at the date of conversion, of the principal secured by the existing securities issued in respect of such loan.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in

accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Tauranga Harbour Board Special Loan of £125,000 (portion)	£ 9,600	Per Cent. 5½	Per Cent. 4½	1st April, 1958.
Ditto	15,000	6	4½	1st August, 1961
„	10,000	6	4½	1st March, 1962.
Total	£34,600			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures.]

THIRD SCHEDULE.
MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 18 (2) of this Order if the Total Amount is greater or less than £33,350.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 18 (2) of this Order if the Total Amount is greater or less than £33,350.
	£		£
1st April, 1935 ..	550	1st April, 1951 ..	1,050
" 1936 ..	600	" 1952 ..	1,050
" 1937 ..	600	" 1953 ..	1,150
" 1938 ..	600	" 1954 ..	1,200
" 1939 ..	650	" 1955 ..	1,200
" 1940 ..	650	" 1956 ..	1,250
" 1941 ..	700	" 1957 ..	1,300
" 1942 ..	700	" 1958 ..	1,350
" 1943 ..	750	" 1959 ..	1,450
" 1944 ..	800	" 1960 ..	1,500
" 1945 ..	800	" 1961 ..	1,550
" 1946 ..	850	" 1962 ..	1,600
" 1947 ..	900	" 1963 ..	1,700
" 1948 ..	950	" 1964 ..	1,750
" 1949 ..	950	" 1965 ..	2,200
" 1950 ..	1,000		
		Total	£33,350

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 4½-per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

One year's interest on £100 at existing rate (4½ per cent.) is	£
One year's interest on £100 at new rate (4½ per cent.) is	4·8
	4·25
Difference is	£0·55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9·761556.

£0·55 multiplied by 9·761556 is £5·3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5·3688558 per cent. of the amount of the principal in each case.

(T. 49/51.)

F. D. THOMSON,
Clerk of the Executive Council.

Tauranga Electric-power Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Tauranga Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Electric-power Board Loans Conversion Order, 1934.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Tauranga Electric-power Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

(2) In addition to the notice required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

D

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash as the case may be.

(2) The local authority may, if it thinks fit, pay in cash the whole or any portion of the aggregate amount of all such premiums to which any person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of April following the date of conversion up to and including the first day of April, one thousand nine hundred and sixty-six, a contribution of £1,900, increased in respect of each contribution by a sum equal to four per centum of the aggregate amount of new securities redeemable up to and including the first day of April preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities. The proviso to subsection three of section twenty of the Electric-power Boards Amendment Act, 1927, shall not apply to any such part of the contribution as exceeds £1,900.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of every loan referred to in the First Schedule hereto, the securities in respect of which are held by the Public Trustee, shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;

(b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of any such loan.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

23. The existing sinking fund of every loan referred to in the First Schedule (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and

(b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and as if the local authority were a local authority and its district a district under that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1924 Loan (part)	50,000	6	4½	1st June, 1961.
1924 Loan (part)	50,000	6	4½	1st August, 1962.
Supplementary Loan, 1926 ..	10,000	5½	4½	1st January, 1963.
Omanawa - Te Puhu Line Conversion Loan, 1928	4,500	6	4½	1st February, 1948.
Advances to Consumers Loan, 1929	2,000	5½	4½	1st December, 1939.
1929 Loan (part)	5,000	5½	4½	1st November, 1956.
Total	£121,500			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 , Chairman.

No. .

(2) *New Debenture.*

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £

Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

[L.S.]

(3) *Coupon.*

No. .

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £119,025	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £119,025.
1st April, 1935	£ 2,000	1st April, 1951	£ 3,700
" 1936	2,100	" 1952	3,800
" 1937	2,200	" 1953	3,900
" 1938	2,300	" 1954	4,100
" 1939	2,400	" 1955	4,300
" 1940	2,510	" 1956	4,400
" 1941	2,500	" 1957	4,600
" 1942	2,600	" 1958	4,800
" 1943	2,700	" 1959	5,000
" 1944	2,800	" 1960	5,200
" 1945	2,900	" 1961	5,400
" 1946	3,000	" 1962	5,600
" 1947	3,100	" 1963	6,000
" 1948	3,200	" 1964	6,250
" 1949	3,345	" 1965	6,300
" 1950	3,500	" 1966	2,520
Total	£ 119,025		£ 119,025

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.8
	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/249/2.)

Wairoa Borough Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Wairoa Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Wairoa Borough Loans Conversion Order, 1934.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Wairoa Borough Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies’ Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—

- (a) A newspaper circulating in the City of Auckland:
- (b) A newspaper circulating in the City of Wellington:
- (c) A newspaper circulating in the City of Christchurch:
- (d) A newspaper circulating in the City of Dunedin.

And where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) referred to therein, or, if no prospectus is issued, by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest or instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of April following the date of conversion up to and including the first day of April, one thousand nine hundred and fifty-nine, a contribution of £1,693, increased in respect of each contribution by a sum equal to three per centum of the aggregate amount of new securities redeemable up to and including the first day of April, preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, and in respect of which a sinking fund now exists, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of the Water Redemption 1931 Loan of £43,800 referred to in the First Schedule hereto shall be applied by the Commissioners thereof in accordance with the following provisions of this clause.

(2) All debentures issued in respect of such loan and held at the date of conversion by the Commissioners shall be transferred to the local authority to be cancelled. Such cancellation shall be effected by the local authority in the presence of the Commissioners or a person appointed by them for the purpose, and under the supervision of an officer appointed by the Audit Office to exercise such supervision at the expense of the local authority. On the cancellation of such debentures the liability of the local authority and of the Commissioners in respect of the debentures and of the moneys secured thereby shall forthwith cease.

(3) So much of such existing sinking fund as is not represented by the debentures referred to in the last preceding subclause shall, so far as it will extend, be applied in or towards making the following payments in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums referable to such loan; and,
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

23. The existing sinking fund of every loan referred to in the First Schedule (other than the loan referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such

existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan ;

- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums referable to such loan ; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
River Protection Loan, 1924 ..	3,300	6	4 $\frac{1}{2}$	1st June, 1960.
Awatere Bridge Loan, 1924 ..	240	6	4 $\frac{1}{2}$	1st June, 1960.
Tawhara Drainage Loan, 1924	460	6	4 $\frac{1}{2}$	1st June, 1960.
Lambton Square Sportsground Loan, 1924	4,730	6	4 $\frac{1}{2}$	1st June, 1960.
Bridge Loan, 1914	500	5	4 $\frac{1}{4}$	1st August, 1950.
Council Chambers Loan, 1914	1,500	5	4 $\frac{1}{4}$	1st August, 1950.
Electric Light Loan, 1915 ..	4,400	5 $\frac{1}{2}$	4 $\frac{1}{4}$	1st November, 1951.
Bridge Loan, 1918	1,500	5 $\frac{1}{2}$	4 $\frac{1}{4}$	24th September, 1954.
Workers' Dwellings Loan, 1926	3,000	6	4 $\frac{1}{2}$	1st December, 1962.
Hydro - electric Redemption Loan, 1932	6,700*	5 $\frac{1}{2}$	4 $\frac{1}{2}$	1st March, 1952.
Water Redemption Loan, 1931	43,800	6	4 $\frac{1}{2}$	1st February, 1941.
Lighting Redemption Loan, 1932	5,200	5 $\frac{1}{4}$	4 $\frac{1}{4}$	20th December, 1952.
Total	£75,330			

* Portion of this loan has been redeemed.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4 $\frac{1}{4}$ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the _____ day of _____, 19____, Mayor.

(2) *New Debenture.*

No. _____ [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____. New debenture for £ _____, payable at _____, in New Zealand, on the day of _____, 19____, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at _____, in New Zealand, on or after the day of _____, 19____, the bearer thereof will be entitled to receive £ _____. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of _____ per centum per annum, payable on the day of _____ and the day of _____ in each year, on presentation of the attached coupons.

Issued under the common seal of the _____, 19____.

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No. _____ New debenture No. _____ of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____.

On presentation of this coupon at _____, in New Zealand, on or after the day of _____, 19____, the bearer hereof will be entitled to receive £ _____.

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____, the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of _____ and the day of _____ [or yearly on the day of _____] in each and every year until the last maturity date of such securities, being the day of _____, 19____, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £74,500.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £74,500.
1st April, 1935	£ 1,800	1st April, 1948	£ 3,000
" 1936	1,900	" 1949	3,100
" 1937	2,000	" 1950	3,200
" 1938	2,100	" 1951	3,300
" 1939	2,200	" 1952	3,400
" 1940	2,300	" 1953	3,500
" 1941	2,400	" 1954	3,600
" 1942	2,400	" 1955	3,700
" 1943	2,500	" 1956	3,800
" 1944	2,600	" 1957	3,900
" 1945	2,700	" 1958	4,000
" 1946	2,800	" 1959	4,100
" 1947	2,900	1st Oct., 1959	1,300
Total	£ 74,500		

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

Lower Hutt Borough Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Lower Hutt Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Lower Hutt Borough Loans Conversion Order, 1934.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Lower Hutt Borough Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) Not later than fourteen days before the date of conversion the local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published at least once in each of the following publications :—

- (a) A newspaper circulating in the City of Auckland :
- (b) A newspaper circulating in the City of Wellington :
- (c) A newspaper circulating in the City of Christchurch :
- (d) A newspaper circulating in the City of Dunedin.

And where the address of any holder of existing securities to which this Order applies is known to the local authority shall forward to such holder by registered letter a copy of such notice, accompanied by the prospectus (if any) referred to therein, or, if no prospectus is issued, by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate for payment on each of the maturity dates specified in the Third Schedule hereto a contribution equal to the aggregate amount of principal secured by the new securities maturing on such date, and shall pay each such contribution to the Public Trustee on the maturity date to which it relates:

Provided that the contribution payable on the first day of March, one thousand nine hundred and thirty-nine, and every contribution payable thereafter shall be diminished by the sum of four hundred and ninety pounds, to be provided out of the other moneys for the time being in such sinking fund, or, if such other moneys do not amount to that sum, by the amount (if any) of such other moneys.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, and to which this Order applies, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of every loan referred to in the First Schedule hereto in respect of which a portion of the existing securities are held by the Public Trustee shall as at the date of conversion be divided by the Commissioners thereof into two parts, the first of which shall bear to the second the same proportion which the amount of those existing securities issued in respect of such loan which are held at the date of conversion by the Public Trustee bears to the amount of those existing securities issued in respect of the loan which are at the date of conversion held by holders other than the Public Trustee.

(2) The first part of the sinking fund referred to in the last preceding subclause shall be applied by the Commissioners in accordance with the provisions of the next succeeding clause in all respects as if the portion of the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan held by the Public Trustee, and such first part of the sinking fund were, in respect of such portion, the whole of the existing sinking fund thereof, and the second part shall be applied by the Commissioners in accordance with the provisions of clause 24 hereof in all respects as if the portion of the existing securities issued in respect of the loan and not held by the Public Trustee were a separate loan to which that clause applies, and such second part of the sinking fund were, in respect of such last-mentioned portion of the loan, the whole of the existing sinking fund thereof.

23. (1) The existing sinking fund of every loan referred to in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premium payments required by this Order to be made in respect of the conversion of such loan; and
- (c) Thirdly, as to the balance thereof, in repayment, as at the date of conversion, of such securities of the principal secured by existing securities issued in respect of the loan.

(2) Interest up to the date of conversion on any securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. The existing sinking fund of every loan referred to in the First Schedule (other than the loans referred to in the last preceding clause) shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the rate of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, if the aggregate amount of the balances of all such sinking funds after the transfer therefrom of any sums pursuant to the provisions of the preceding paragraph (a) hereof, exceeds £6,900 in payment out of any such excess over £6,900 (and so far only as such excess will extend), and in accordance with the directions of the local authority of the costs and charges of and incidental to the conversion of any existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto), including any cash payments required by this Order to be made to reduce to the nearest multiple of five pounds the aggregate amount of all premiums to which any person is entitled;
- (c) Thirdly, in transferring the balance to the Commissioners of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rates of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Reservoir Loan, 1912 ..	1,270	5	4½	1st July, 1949.
Drainage Loan, 1912 ..	2,230	5	4½	1st July, 1949.
Hautana Square Loan, 1919 ..	350	5½	4½	1st June, 1956.
Antecedent Liability Loan, 1922	8,000	6	4½	1st August, 1942.
Borough Improvement Loan, 1924	30,000	6	4½	1st April, 1944.
Fire-prevention Loan, 1924 ..	30,000	6	4½	1st April, 1944.
Recreation - ground Renewal Loan, 1924	2,700	5½	4½	1st December, 1934.
Recreation and Playground Improvement Loan, 1925	2,000	6	4½	1st March, 1935.
Land Acquisition and Roads Improvement Loan, 1926	23,800	6	4½	4th April, 1936.
Relief of Unemployment Loan, 1926	3,500	6	4½	1st November, 1936
Unemployment Loan, 1927 ..	5,000	6	4½	1st July, 1947.
Borough Improvement Loan, 1927	12,000	6	4½	1st March, 1947.
Unemployment Loan, 1927 ..	2,900	6	4½	1st November, 1947.
New Bridge Loan, 1927 ..	6,000	6	4½	1st October, 1957.
Unemployment Loan, 1928 ..	6,800	5½	4½	1st September, 1948.
Unemployment Loan, 1928 ..	4,000	6	4½	1st August, 1948.
Street-widening Loan, 1928 ..	9,000	6	4½	1st March, 1948.
Redemption Loan, 1929 ..	2,350	5½	4½	10th October, 1939.
Redemption Loan, 1929 ..	14,650	5½	4½	10th October, 1959.
Unemployment Loan, 1930 ..	5,200	5½	4½	1st September, 1955.
Fire-prevention Loan, 1932 ..	500	5	4½	1st July, 1942.
Total	£172,250			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless defaults is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

A.B., Mayor.

[L.S.]

C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. .

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.

C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £159,990.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £159,990.
	£		£
1st March, 1935 ..	3,700	1st March, 1949 ..	5,600
" 1936 ..	3,800	" 1950 ..	5,800
" 1937 ..	3,900	" 1951 ..	6,000
" 1938 ..	4,000	" 1952 ..	6,200
" 1939 ..	4,200	" 1953 ..	6,400
" 1940 ..	4,300	" 1954 ..	6,600
" 1941 ..	4,400	" 1955 ..	6,800
" 1942 ..	4,500	" 1956 ..	7,000
" 1943 ..	4,600	" 1957 ..	7,200
" 1944 ..	4,800	" 1958 ..	7,400
" 1945 ..	4,900	" 1959 ..	7,700
" 1946 ..	5,000	" 1960 ..	7,900
" 1947 ..	5,200	" 1961 ..	8,200
" 1948 ..	5,400	" 1962 ..	8,490
Total ..	..	..	£159,990

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

F

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/11/18.)

F. D. THOMSON,
Clerk of the Executive Council.

Blenheim Borough Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Blenheim Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Blenheim Borough Loans Conversion Order, 1934 (No. 1).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Blenheim Borough Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies’ Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:
 - Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—
 - (a) A newspaper circulating in the City of Auckland:
 - (b) A newspaper circulating in the City of Wellington:
 - (c) A newspaper circulating in the City of Christchurch:
 - (d) A newspaper circulating in the City of Dunedin:
 - (e) A newspaper published in Blenheim.

And where the address of any holder of existing securities to which this Order applies is known shall forward to such holder by registered letter a copy of such notice accompanied by a copy of any prospectus referred to therein, or, if no prospectus is issued, by a copy of this Order.

- (2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion ;
or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate for payment on each of the maturity dates specified in the Third Schedule hereto a contribution equal to the aggregate amount of principal secured by the new securities maturing on such date, and shall pay each such contribution to the Public Trustee on the maturity date to which it relates :

Provided that every such contribution other than that appropriated for payment on the first day of March, one thousand nine hundred and thirty-five shall be diminished by the sum of one thousand pounds, to be provided out of the other moneys for the time being in such sinking fund, or, if such other moneys do not amount to that sum, by the amount (if any) of such other moneys.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, and to which this Order applies, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund :

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely :—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan :

(b) Secondly, in payment, in accordance with the directions of the local authority, (i) of the costs and charges of and incidental to the conversion of any existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule), and (ii) of any cash payments required by this Order to be made in respect of the conversion of any existing securities to which this Order applies: Provided that the sums so payable out of all the existing sinking funds shall not exceed £80 in respect of costs and charges, and £245 in respect of premiums.

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Fire Station Loan	1,750	5½	4½	1st May, 1935.
Roads Loan (part)	5,300	5½	4½	1st September, 1935.
" "	4,700	5½	4½	1st June, 1936.
" "	1,000	5½	4½	1st December, 1936.
Town Hall Loan	4,000	4½	4½	1st October, 1937.
Hall and Bridge Loan ..	1,600	4½	4½	1st March, 1939.
Abattoir Loan	450	5	4½	1st August, 1939.
Gasworks Loan	8,600	5½	4½	1st March, 1942.
Streets Loan	2,000	5½	4½	1st April, 1946.
Water and Sewerage Loan ..	39,850	5½	4½	1st November, 1947.
Redemption Loan	9,900	5½	4½	1st October, 1951.
Total	£79,150			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Mayor.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

A.B., Mayor.
[L.S.] C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B. Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property in the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £80,450.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £80,450.
1st March, 1935 ..	£ 1,350	1st March, 1948 ..	£ 3,300
.. 1936 ..	2,300	.. 1949 ..	3,400
.. 1937 ..	2,400	.. 1950 ..	3,500
.. 1938 ..	2,500	.. 1951 ..	3,600
.. 1939 ..	2,500	.. 1952 ..	3,700
.. 1940 ..	2,600	.. 1953 ..	3,800
.. 1941 ..	2,700	.. 1954 ..	4,000
.. 1942 ..	2,700	.. 1955 ..	4,100
.. 1943 ..	2,800	.. 1956 ..	4,100
.. 1944 ..	2,900	.. 1957 ..	4,200
.. 1945 ..	3,000	.. 1958 ..	4,300
.. 1946 ..	3,100	.. 1959 ..	4,400
.. 1947 ..	3,200		
Total ..	..	..	£80,450

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is ..	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is ..	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

Blenheim Borough Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Blenheim Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Blenheim Borough Loans Conversion Order, 1934 (No. 2).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Blenheim Borough Council :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fifteenth day of August, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified (a) at any time before the expiration of fourteen days from the date of conversion; or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the fifteenth day of February, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every fifteenth day of August and fifteenth day of February thereafter, the last half-yearly instalment to fall due and be paid on the fifteenth day of August, one thousand nine hundred and fifty-nine.

14. (1) New securities for the half-yearly instalments referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

(5) As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

15. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

16. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

17. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Water and Sewerage Loan ..	10,000*	4½	4½	15th August, 1955.
” ..	10,000*	4½	4½	15th February, 1956.
” ..	7,500*	4½	4½	15th February, 1957.
” ..	5,000*	4½	4½	15th August, 1958
Total ..	£32,500			

* Reduced by amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the principal, interest, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

(T. 49/221/6.)

F. D. THOMSON,
Clerk of the Executive Council.

South Canterbury Electric-power Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932/33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the South Canterbury Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the South Canterbury Electric-power Board Loans Conversion Order, 1934.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the South Canterbury Electric-power Board.

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority, and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed, shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—

- (a) A newspaper circulating in the City of Auckland:
- (b) A newspaper circulating in the City of Wellington:
- (c) A newspaper circulating in the City of Christchurch:
- (d) A newspaper circulating in the City of Dunedin:
- (e) In two newspapers published in Timaru.

Where the address of any holder of existing securities to which this Order applies is known to the local authority, the local authority shall forward to such holder by registered letter a copy of the aforesaid notice, accompanied either by a copy of the prospectus (if any) referred to therein, or, if no such prospectus is issued, by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand—at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder—within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate for payment on each of the maturity dates specified in the Third Schedule hereto a contribution of £4,000 increased in each case by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that in respect of which the contribution is made and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities, and shall pay each such contribution to the Public Trustee on or before the maturity date to which it relates. The proviso to subsection three of section twenty of the Electric-power Boards Amendment Act, 1927, shall not apply to any such part of the contribution as exceeds £4,000.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto and to which this Order applies, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioner thereof in or towards making the following payments in the following order of priority:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and

(b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate to provide for the payment of interest, sinking fund, and other charges in respect of such securities. Such special rate shall be made and levied over the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the First Schedule hereto was made and levied.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act, shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and as if the local authority were a local authority and its district a district under that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Maturity Date.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Geraldine Special Area Loan, 1924 (part) ..	50	5½	4½	1st January, 1935.
Ditto ..	50,000	5½	4½	1st January, 1935.
" ..	5,800	5½	4½	1st January, 1945.
" ..	20,800	5½	4½	1st January, 1945.
" ..	18,650	5½	4½	1st January, 1961.
" ..	7,900	5½	4½	1st January, 1961.
Waimate Borough Special Area Loan, 1924 (part)	800	5½	4½	1st January, 1935.
Ditto ..	24,000	5½	4½	1st January, 1935.
" ..	3,600	5½	4½	1st January, 1945.
" ..	9,400	5½	4½	1st January, 1945.
" ..	800	5½	4½	1st January, 1961.
Levels Special Area Loan, 1925 (part) ..	13,100	5½	4½	1st March, 1936.
Ditto ..	53,900	5½	4½	1st March, 1936.
Waimate County Special Area Loan, 1926 (part)	3,200	5½	4½	1st September, 1946.
Ditto ..	43,250	5½	4½	1st September, 1946.
" ..	33,250	5½	4½	1st September, 1946.
Mackenzie Special Area Loan, 1927 (part) ..	800	5½	4½	1st September, 1947.
Ditto ..	34,300	5½	4½	1st September, 1947.
	£323,600			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [*Name of local authority*], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the , the day of , 19 .

[L.s.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose.]

(3) *Coupon.*

No.

New debenture No. of the [*Name of local authority*], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [*Name of local authority*] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [*Name of local authority*] under the above-mentioned Act and Order in conversion of existing securities to which the said Order applies issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the First Schedule hereto was made and levied; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £328,350.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £328,350.
1st March, 1935 ..	£ 15,300	1st March, 1950 ..	£ 10,400
" 1936 ..	12,600	" 1951 ..	10,800
" 1937 ..	10,900	" 1952 ..	11,200
" 1938 ..	11,400	" 1953 ..	11,700
" 1939 ..	6,500	" 1954 ..	12,200
" 1940 ..	6,800	" 1955 ..	12,700
" 1941 ..	7,000	" 1956 ..	13,300
" 1942 ..	7,400	" 1957 ..	13,800
" 1943 ..	7,600	" 1958 ..	14,400
" 1944 ..	8,000	" 1959 ..	15,100
" 1945 ..	8,300	" 1960 ..	15,600
" 1946 ..	8,700	" 1961 ..	16,400
" 1947 ..	16,300	" 1962 ..	17,000
" 1948 ..	12,300	" 1963 ..	4,750
" 1949 ..	9,900		
Total	..	..	£328,350

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
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5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
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$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
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$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
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18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON.
Clerk of the Executive Council.

(T. 49/181.)

H

Lawrence Borough Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Lawrence Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Lawrence Borough Loans Conversion Order, 1934.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Lawrence Borough Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of May, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the second Schedule hereto to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;
or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period last referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimile thereof in lithograph or otherwise.

MATURITY DATES.

16. Every new security shall be redeemable at par on the first day of May, one thousand nine hundred and fifty-one.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of May following the date of conversion up to and including the first day of May, one thousand nine hundred and fifty-one, a contribution of one hundred and twenty-four pounds, reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Phoenix Water-right Loan, 1924	£ 1,300	Per Cent. 6	Per Cent. 4½	1st May, 1961.
Redemption Loan, 1932 ..	2,400	5½	4½	28th February, 1947.
Total	£3,700			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 . , Mayor.

(2) New Debenture.

No. [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose.]

(3) Coupon.

No. New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans,

the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
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$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
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$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
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18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/545/3.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council authorizing the Borrowing by the Clifton County Council by way of Hypothecation of Debentures issued in respect of £362 10s., being the Balance of a Loan of £725.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the sixth day of January, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Clifton County Council (hereinafter called "the said local authority") of the sum of seven hundred and twenty-five pounds (£725) by a special loan to be known as "Relief of Unemployment (Mohakatino Road) Loan, 1933," of which the sum of three hundred and sixty-two pounds ten shillings (£362 10s.) (hereinafter called "the said sum"), being the balance of the said loan, has not yet been raised:

And whereas the said determinations have been varied in respect of the said sum by Order in Council made on the twenty-fifth day of January, one thousand nine hundred and thirty-four, which provides that the said sum may be raised on the instalment-repayment system over a period of ten (10) years with interest at four pounds five shillings (£4 5s.) per centum per annum:

And whereas the said local authority, pending the raising of the said sum in accordance with the said determinations varied as aforesaid, is desirous of borrowing such sum by the hypothecation or mortgage, pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of debentures authorized to be issued in respect thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said sum in accordance with the said determinations varied as aforesaid, borrowing the said sum of £362 10s. by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding five pounds (£5) per centum per annum.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/156/8.)

Order in Council consenting to the Raising of a Loan of £400 by the Chatham Islands County Council and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the Chatham Islands County Council (hereinafter called "the said local authority"), being desirous of raising the sum of four hundred pounds (£400) by a loan to be known as "Waitangi Wharf Loan (No. 2), 1933" (hereinafter called "the said loan"), for the purpose of meeting the cost of completing the erection of a wharf, sheds, and approaches at Waitangi, has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of four hundred pounds (£400), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds sixteen shillings (£4 16s.) per centum per annum.

3. The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than two pounds eight shillings (£2 8s.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

4. No amount payable as either interest or sinking fund in respect of any moneys raised pursuant to this consent shall be paid out of such moneys.

5. The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/380.)

Order in Council consenting to the Raising by the Hokianga County Council of the Sum of £1,000, being Part of a Loan of £5,000, and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twentieth day of October, one thousand nine hundred and twenty-three, consent was given to the raising by the Hokianga County Council (hereinafter called "the said local authority") of a loan of five thousand pounds (£5,000):

And whereas the sum of one thousand pounds (£1,000) (hereinafter called "the said sum"), being part of the said loan, has not yet been raised, and it is expedient that the said local authority may be authorized to raise the said sum on the conditions hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and by the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe and determine that the said local authority may raise the said sum of one thousand pounds (£1,000), or any part thereof, upon terms of making the same, together with interest thereon, at a rate which shall not produce to the lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum, repayable by instalments extending over a period of twenty (20) years, and doth hereby consent to the raising by the said local authority of the said sum accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/138.)

Order in Council consenting to the Raising of a Loan of £200 by the Riverton Borough Council and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the Riverton Borough Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of two hundred pounds (£200) by a loan to be known as "Main Highways Loan, 1934" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of sealing work on the Riverton Borough section of the Invercargill-Tuatapere Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two hundred pounds (£200), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed three (3) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal annual or half-yearly instalments extending over the term as determined in (1) above.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/414/4.)

Order in Council varying the Determinations as to the Borrowing and Repayment of the Balance (£362 10s.) of the Clifton County Council's Loan of £725 by prescribing Repayment on the Instalment-repayment System.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the sixth day of January, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Clifton County Council (hereinafter called "the said local authority") of the sum of seven hundred and twenty-five pounds (£725) by a loan to be known as "Relief of Unemployment (Mohakatino Road) Loan, 1933" (hereinafter called "the said loan"):

And whereas certain of the determinations aforesaid are that the said loan may be raised at a rate of interest not exceeding five pounds five shillings (£5 5s.) per centum per annum, for a term of twenty (20) years, and that provision for the repayment thereof shall be made by the establishment of a sinking fund of not less than three pounds (£3) per centum:

And whereas the sum of three hundred and sixty-two pounds ten shillings (£362 10s.), (hereinafter called "the said sum"), being the balance of the said loan, has not yet been raised, and by reason of section six of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, it is not now lawful for the said local authority to borrow the said sum at a rate of interest in excess of four pounds five shillings (£4 5s.) per centum per annum, and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, including section four of the Local Legislation Act, 1933, doth hereby vary certain of the determinations aforesaid by consenting to the raising of the said sum of three hundred and sixty-two pounds ten shillings (£362 10s.) by the said local authority upon terms of making the same, together with interest thereon, at a rate not exceeding four pounds five shillings (£4 5s.) per centum per annum as aforesaid, repayable by equal aggregate annual or half-yearly instalments extending over a period not exceeding ten (10) years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/156/8.)

Order in Council varying the Rate of Interest and Term in respect of Portion (£200,000) of the Dunedin City Council's Loan of £356,000.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-first day of July, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in London by the Dunedin City Council (hereinafter called "the said local authority") of the sum of three hundred and fifty-six thousand pounds (£356,000) by a loan to be known as "Renewal Loan, 1934," of which the sum of two hundred thousand pounds (£200,000) (hereinafter called "the said sum") has not yet been raised:

And whereas it is expedient to vary certain of the determinations aforesaid in respect of the said sum of £200,000:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations as aforesaid by prescribing as follows:—

1. The term for which the said sum, or any part thereof, is borrowed shall not exceed five (5) years.

2. The debentures to be issued in respect of the said sum shall bear interest at a rate not exceeding three pounds (£3) per centum per annum.

3. No debenture in respect of the said sum shall be issued at a discount of more than five pounds ten shillings (£5 10s.) per centum below the nominal value of such debenture.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/254/24.)

Order in Council varying the Rate of Interest in respect of Portion (£147,400) of the Dunedin City Council's Loan of £356,000.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present:

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-first day of July, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in London by the Dunedin City Council (hereinafter called "the said local authority") of the sum of three hundred and fifty-six thousand pounds (£356,000) by a loan to be known as "Renewal Loan, 1934," of which the sum of one hundred and forty-seven thousand four hundred pounds (£147,400) (hereinafter called "the said sum") has not yet been raised:

And whereas one of the determinations aforesaid is that the rate of interest payable in respect of the said loan shall not exceed four pounds (£4) per centum per annum, and it is expedient to vary such determination in respect of the said sum of £147,400:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determination aforesaid by prescribing that the rate of interest payable in respect of the said sum of £147,400, or any part thereof, shall be such as shall not produce to the lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/254/24.)

Recreation Reserve in Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act, and such reserve shall hereafter form part of the Papamoa Domain, and be managed, administered, and dealt with as a public domain by the Papamoa Domain Board.

SCHEDULE.

AUCKLAND LAND DISTRICT.

SECTION 16, Block I, Te Tumu Survey District : Area, 5 acres 0 roods 30 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/702.)

Recreation Reserve in Canterbury Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Canterbury Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act : and such reserve shall hereafter be known as the Fendalton Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 4196, Block X, Christchurch Survey District : Area, 3 roods 9-6 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 6/1/438.)

Vesting a Reserve in the Blenheim Borough Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto has been duly set apart for municipal purposes : And whereas, in the opinion of the Governor-General, it is expedient to vest the said reserve in the Mayor, Councillors, and Burgesses of the Borough of Blenheim : Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon

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him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserve described in the Schedule hereto shall become vested in the Mayor, Councillors, and Burgesses of the Borough of Blenheim in trust for municipal purposes.

SCHEDULE.

MARLBOROUGH LAND DISTRICT.

LOT 24 of Section 48, Opawa (Town of Blenheim) : Area, 1 rood 0-2 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 9/2909.)

Vesting a Reserve in the Rangitikei County Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 25th day of January, 1934.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto has been duly set apart for plantation purposes : And whereas, in the opinion of the Governor-General, it is expedient to vest the said reserve in the Chairman, Councillors, and Inhabitants of the County of Rangitikei :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserve described in the Schedule hereto shall become vested in the Chairman, Councillors, and Inhabitants of the County of Rangitikei in trust for plantation purposes.

SCHEDULE.

WELLINGTON LAND DISTRICT.

SECTION 1, Block V, Koiitiata Survey District : Area, 356 acres, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 8/4/37.)

Declaring Land in Hawke's Bay Land District to be subject to the Land for Settlements Act, 1925.

BLEDISLOE, Governor-General.

WHEREAS the land described in the Schedule hereto (hereinafter referred to as the "said land") is Crown land not acquired under the Land for Settlements Act, 1925, and is adjacent to certain land acquired under the said Act known as the Kakariki Settlement, and can conveniently be disposed of therewith :

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, acting in pursuance and exercise of the powers and authorities conferred upon me by section one hundred and five of the said Act, and on the recommendation of the Dominion Land Purchase Board, and after considering the report of the Hawke's Bay District Land Board, do hereby declare the said land to be subject to the said Act to the intent that it shall hereupon be deemed to be portion of the said Kakariki Settlement and may be disposed of accordingly.

SCHEDULE.

ALL that parcel of land in the Hawke's Bay Land District (known as Small Grazing-run No. 25), and containing by admeasurement 1,002 acres, more or less, being Section 1, Block XI, Mohaka Survey District.

As witness the hand of His Excellency the Governor-General, this 27th day of January, 1934.

CHAS. E. MACMILLAN, for Minister of Lands.
(L. and S. 8/2/73.)

Extending the Period within which the Customs Tariff Commission shall report.

BLEDISLOE, Governor-General.

To all to whom these presents shall come, and to GEORGE CRAIG, Esquire, C.M.G., LL.D., of Wellington, Comptroller of Customs; JAMES BURMAN GOW, Esquire, of Whakatane, Settler; BERNARD EDWARD MURPHY, Esquire, M.A., LL.B., B.Com., of Wellington, Professor of Economics; and GEORGE AUGUSTUS PASCOE, Esquire, of Christchurch, Company Director: GREETING.

WHEREAS by a Warrant dated the ninth day of May, one thousand nine hundred and thirty-three, and issued under my hand and the Seal of the Dominion of New Zealand, you, the said George Craig, James Burman Gow, Bernard Edward Murphy, and George Augustus Pascoe, were appointed to be a Commission to inquire into and report upon the revision of the Customs Tariff of New Zealand: And whereas by the said Warrant you were required to report to me under your hands and seals not later than the thirtieth day of September, one thousand nine hundred and thirty-three, your opinion on the aforesaid matters: And whereas the period within which you were to report to me was extended to the thirty-first day of January, one thousand nine hundred and thirty-four, by Warrant dated the eighth day of September, one thousand nine hundred and thirty-three, issued under my hand and the Seal of the said Dominion: And whereas it is expedient that such period should be further extended:

Now, therefore, in pursuance and exercise of the powers and authorities vested in me by the Commissions of Inquiry Act, 1908, and of all other powers and authorities enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, do hereby further extend the period within which you are required to report to me, as provided by the said Commission and by the said Warrant dated the eighth day of September, one thousand nine hundred and thirty-three, to the twenty-eighth day of February, one thousand nine hundred and thirty-four:

And in further pursuance of the said powers and authorities and with the like advice and consent I do hereby confirm the said Commission except as altered by the said Warrant dated the eighth day of September, one thousand nine hundred and thirty-three, and by these presents.

[L.S.]

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of January, 1934.

J. G. COATES, Minister of Customs.

Approved in Council—

F. D. THOMSON,
Clerk of the Executive Council.

Vesting the Control of a Scenic Reserve in the Pongaroa Scenic Board.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserve described in the Schedule hereto (being land reserved under the said Act), for the period of five years from the date hereof (unless previously altered or revoked under the said Act), in the undermentioned persons, namely:—

Percy Richard Kent,
William Evan Davies,
William Nelson Lankey,
George Theodore Norman,
Max Kayser,
Stanley Frederick Herbert,
Thomas Arthur Yeoman,
Frederick Wardle, and
Robert William Morris.

who are hereby constituted for that purpose a special Board by the name of the Pongaroa Scenic Board (herein referred to as "the Board"), in trust, for the preservation of scenery, and with the powers and subject to the conditions hereinafter contained, that is to say:—

1. The first meeting of the Board shall be held on Wednesday, the seventh day of February, one thousand nine hundred and thirty-four, at eight o'clock p.m., in the Public Hall,

Pongaroa, and thereafter the Board shall meet for the transaction of business on the first Wednesday in each quarter at the time and place aforesaid, or at such other time or place as may from time to time be fixed by the Board.

2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be Chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.

3. Special meetings may be convened by the Chairman, provided that two days' notice of such meeting is given to each member, specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.

4. Any five members of the Board shall form a quorum. Any meeting may be adjourned from time to time.

5. All questions shall be determined by the majority of votes of the members of the Board present at the meeting.

6. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be chairman for such meeting.

7. If by resignation, death, incapacity, or otherwise, the seat of any member shall be or become vacant, or if any member absents himself, without reasonable cause, from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.

8. The Board shall prepare and submit at an annual meeting to be held in the month of April in each year a report of the proceedings of the Board for the previous year ending on the thirty-first day of March, together with a statement of the receipts and expenditure of the Board for such year. A copy of every such report and statement, certified by the Chairman to be correct, shall be sent to the Minister in Charge of Scenery Preservation as soon as possible after each annual meeting.

9. The Board shall control the said reserve in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

PONGAROA SCENIC RESERVE.—WELLINGTON LAND DISTRICT. SECTIONS 1 to 12, Block IV, Town of Pongaroa: Area, 5 acres 1 rood 35 perches.

Also Sections 1, 2, 3, 10, 11, 12, 13, Block VII, Town of Pongaroa: Area, 2 acres 3 roods 11 perches.

Also part of Section 5 and Sections 6 to 16 inclusive, Block XII; parts of Sections 4, 5, 6, 7, 8, 9, and Sections 11, 13, and part Section 14, Block XIII, part Section 16 and Sections 14 and 18 to 24 inclusive, Block IX, Town of Pongaroa; Section 14, Suburbs of Pongaroa; and roads within the above area stopped by Proclamation dated 18th February, 1908, and published in the *New Zealand Gazette* No. 12, of the 20th February, 1908, page 608: Area, 48 acres 1 rood 13 perches.

Also Section 24, Pongaroa Suburbs, Block IX, Mount Cerberus Survey District: Area, 3 roods 30 perches.

As witness the hand of His Excellency the Governor-General, this 17th day of January, 1934.

E. A. RANSOM,
Minister in Charge of Scenery Preservation.

(L. and S. 326.)

Officer authorized to take and receive Statutory Declarations.

BLEDISLOE, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, Charles, Baron Bledisloe, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that Royed Jack Stratton Weeber, being an officer in the service of the Crown holding the office of Postmaster at Mataroa, is authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

As witness the hand of His Excellency the Governor-General, this 27th day of January, 1934.

JOHN G. COBBE, Minister of Justice.

Judge of the Supreme Court appointed.

Department of Justice,
Wellington, 31st January, 1934.

HIS Excellency the Governor-General has been pleased to appoint

Harold Featherston Johnston, Esquire,

Barrister, to be a Judge of the Supreme Court of New Zealand.

JOHN G. COBBE, for the Attorney-General.

Judge of Assessment Court for Farm-land List for Borough of Mount Eden appointed.

Department of Internal Affairs,
Wellington, 26th January, 1934.

HIS Excellency the Governor-General has been pleased, in terms of section 9 of the Urban Farm Land Rating Act, 1932, to appoint

Wyvern Wilson, Esquire, Stipendiary Magistrate, of Auckland,

to be the Judge of the Assessment Court for the Borough of Mount Eden.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/223/32.)

Member of the Fireblight Committee of the Te Kawhata Commercial Fruitgrowing District appointed.—(Notice No. Ag. 3162.)

IN pursuance and exercise of the powers conferred upon me by clause 13 of Regulation 3 of the Fireblight Committee Regulations, 1928, under the Orchard-tax Act, 1927, I, Charles Edward de la Barca Macmillan, Minister of Agriculture, hereby appoint

Charles Close

to be a member of the Fireblight Committee of the Te Kawhata Commercial Fruitgrowing District, established under the said Act, vice Robert Henry Travers, deceased.

Dated at Wellington, this 30th day of January, 1934.

CHAS. E. MACMILLAN, Minister of Agriculture.

Deputy Registrars of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 30th January, 1934.

IT is hereby notified that the undermentioned persons have been appointed to be the Deputies of the Registrars of Marriages and of Births and Deaths for the districts set respectively opposite their names, viz. :—

Name.	District.
Norman Thomson	Nokomai and Switzers.
Gessenox Alfred Hislop ..	Wellington.
John Classon Harding ..	Nelson.
James Daniel McTamney ..	Porangahau.
George Clark	East Taieri.

G. G. HODGKINS, Deputy Registrar-General.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 25th January, 1934.

THE Public Service Commissioner has made the following appointments in the Public Service :—

Thomas Henry Stewart,

to be Registrar of Marriages and Registrar of Births and Deaths for the District of Ruawai, as from the 16th day of December, 1933.

Douglas Anderson,

to be Registrar of Births and Deaths of Maoris at Manaia, as from the 15th day of January, 1934.

Ernest James Keay,

to be Bailiff at the Magistrates' Court at Timaru for the purposes of the Magistrates' Courts Act, 1928, and Maintenance Officer at the Magistrates' Court at Timaru for the purposes of the Destitute Persons Amendment Act, 1926, as from the 4th day of January, 1934.

Percival Roy Kennedy,

to be Registrar of Births and Deaths of Maoris at Maraenui as from the 5th day of February, 1934.

Arthur King,

to be Registrar of Births and Deaths of Maoris at Hiruharama, as from the 5th day of February, 1934.

Riwai Hiwinui Tawhiri,

to be Registrar of Births and Deaths of Maoris at Whangara, as from the 5th day of February, 1934.

James Daniel McTamney,

to be Registrar of Births and Deaths of Maoris at Porangahau, as from the 11th day of January, 1934.

Albert Frederick Rolland,

to be Registrar of Births and Deaths of Maoris at Te aha, as from the 5th day of February, 1934.

William McBride,

to be Assistant Land Registrar at Napier pursuant to the provisions of section 4 of the Land Transfer Act, 1915, as from the 16th day of February, 1934.

Edward Collins,

to be District Public Trustee at Nelson, as from the 6th day of February, 1934.

John James List,

to be Registrar of Births and Deaths of Maoris at Hastings, as from the 22nd day of January, 1934.

Edgar Chatterton Baldock,

to be Registrar of Births and Deaths of Maoris at Oruanui, as from the 5th day of February, 1934.

T. MARK, Secretary.

Register of Licenses issued under the Auctioneers Act, 1928.

Department of Internal Affairs, Wellington, 29th January, 1934.

HEREWITH is published for general information, in accordance with the Auctioneers Act, 1928, a supplementary list of persons licensed to carry on business as auctioneers as on the 31st day of December, 1933.

J. A. YOUNG, Minister of Internal Affairs.

REGISTER OF LICENSES ISSUED UNDER THE AUCTIONEERS ACT, 1928.

NOTE.—The Register is arranged alphabetically under the names of holders of licenses; but when an individual holds a license on behalf of a firm or registered company, the name of such firm or company, and not the name of the holder of the license, is placed in its alphabetical order.

In the case of a firm or company the name of which consists of the Christian name or names (or initials) and surname or surnames of some person or persons, the index letter is the first letter of the first surname.

Further, where an individual holder of a license trades under a particular name, the trade-name appears in its alphabetical order.

No. of License.	Name of Licensee.	Name of Firm (if any) of which Licensee is a Member, or Registered Company on whose behalf License is held.	Names of Partners of Firm.	Name of Seller.	Registered Office.	Date License granted.	Court by which License granted.
3164	Rickard, Archibald	Rickard Bros.	Archibald Rickard and Cyril Richard Theo Rickard	Rickard, Archibald ..	69 Tancred Street, Ashburton ..	8/12/33	Ashburton.

(I.A. 1933/202/9.)

Register of Licenses issued under the Land Agents Act, 1921-22.

Department of Internal Affairs, Wellington, 29th January, 1934.

HEREWITH is published for general information, in accordance with the Land Agents Act, 1921-22, a supplementary list of persons licensed to carry on business as land-agents as on the 31st day of December, 1933.

J. A. YOUNG, Minister of Internal Affairs.

REGISTER OF LICENSES ISSUED UNDER THE LAND AGENTS ACT, 1921-22.

NOTE.—The Register is arranged alphabetically under the names of holders of licenses; but when an individual holds a license on behalf of a firm or registered company, the name of such firm or company, and not the name of the holder of the license, is placed in its alphabetical order.

In the case of a firm or company the name of which consists of the Christian name or names (or initials) and surname or surnames of some person or persons, the index letter is the first letter of the first surname.

Further, where an individual holder of a license trades under a particular name, the trade-name appears in its alphabetical order.

No. of License.	Name of Licensee.	Name of Firm (if any) of which Licensee is a Member, or Registered Company on whose behalf License is held.	Names of Partners of Firm.	Registered Office.	Date License granted.	Court by which License granted.
11618	Labatt, Frederick Hubert	..	..	146a Armagh Street, Christchurch	18/12/33	Christchurch.
11619	Nicholls, Percy Stanley..	P. S. Nicholls and Co.	..	106 Gloucester Street, Christchurch	18/12/33	..
11434	Nicholson, Richard Burns	..	..	177 Princes Street, Dunedin	2/12/33	Dunedin.
11435	Rice, Robert Sinclair ..	R. S. Rice, Limited	..	8-10 Manse Street, Dunedin	16/12/33	..
11864	Rickard, Archibald ..	Rickard Bros. ..	Archibald Rickard and Cyril Richard Theo Rickard	69 Tancred Street, Ashburton	8/12/33	Ashburton.
11620	Stacey, Arthur Francis ..	..	..	112 River Road, Christchurch	20/12/33	Christchurch.
11404	Wooffindin, Frederick Cecil	..	..	45 Rangitikei Street, Palmerston North	20/12/33	Palmerston North.

(I.A. 1933/88/9.)

Open Season for Moose and Wapiti, Southland Acclimatization District (Fiordland National Park).

IN exercise of the powers vested in me by the Animals Protection and Game Act, 1921-22, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby declare the period from the 1st day of March, 1934, to the 30th day of April, 1934 (both days inclusive), to be an open season in portions of the Southland Acclimatization District for the taking or killing of the following imported game—viz., wapiti stags and hinds and moose bulls and cows—within that part of the said acclimatization district comprising portions of the Fiordland National Park, subject to the following conditions.

CONDITIONS.

NOTWITHSTANDING anything contained in the Warrant made under the Animals Protection and Game Act, 1921-22, dated the 20th February, 1929, published in the *New Zealand Gazette* of 21st idem, and in the Warrants published in the *New Zealand Gazette* of the 18th January, 1934, at pages 58 and 59, respectively, wapiti (stags and hinds) and moose (bulls and cows) may be taken or killed within the Fiordland National Park, Southland, during the period hereinbefore mentioned, by persons to whom licenses may be issued by the Chief Postmaster at Invercargill, pursuant to the Warrants published in the *New Zealand Gazette* of the 18th January, 1934, declaring an open season for moose and wapiti shooting in portions of the Southland Acclimatization District, subject, however, to the conditions fixed in those Warrants.

As witness my hand at Wellington, this 29th day of January, 1934.

J. A. YOUNG,
Minister of Internal Affairs.

Royal Naval Volunteer Reserve (New Zealand Division).

Navy Office,
Wellington, 29th January, 1934.

HIS Excellency the Governor-General has been pleased to approve of Lieutenant-Commander Assheton James Lever-Naylor, Royal Naval Volunteer Reserve (New Zealand Division), being placed on the Retired List, with permission to retain his rank and wear the prescribed uniform, to date 27th January, 1934.

JOHN G. COBBE, Minister of Defence.

Authorizing the Laying-off of Roads of less Width than 66 ft.

WHEREAS, in the opinion of the Minister of Lands, it is inexpedient, by reason of the fact that the land shown upon the plan of Town of Mount Pleasant Extension No. 28, affecting part R.S. 24077, in Block XVI, Christchurch Survey District, is intended to be used wholly for residential purposes, that the proposed road shown therein should be of the width of 66 ft.:

Now, therefore, I, Ethelbert Alfred Ransom, Minister of Lands, do hereby, in pursuance of the power conferred upon me by section 17, subsection (1), of the Land Act, 1924, and by every other power me thereunto enabling, authorize the laying-off of the said road of a width of not less than 40 ft. : Provided always that it shall not be lawful for any person to erect or cause to be erected any building at a less distance than 33 ft. from the middle of such road.

Given under my hand, this 25th day of January, 1934.

E. A. RANSOM, Minister of Lands.
(L. and S. 25/897.)

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the person whose name and address is shown in the Schedule hereunder is engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said person shall be issued, and that no postal packet addressed to the said person (either by her own or any fictitious or assumed name) or addressed to the address in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

Miss D. Summerhayes, The North Sydney Printing Company,
207 Miller Street, North Sydney, New South Wales.

Dated at Wellington, this 29th day of January, 1934.

ADAM HAMILTON, Postmaster-General.

Results of University Scholarships and Schools of Mines Examinations.

Mines Department, Wellington, 27th January, 1934.

THE following table, showing the results of the recent Schools of Mines Examinations, and for University Scholarships in connection therewith, is published for general information.

CHAS. E. MACMILLAN, Minister of Mines.

RESULTS OF UNIVERSITY SCHOLARSHIPS AND SCHOOLS OF MINES EXAMINATIONS.

Name of Student.	Fire Assaying (Senior).	Fire Assaying (Junior).	Theoretical Chemistry (Senior).	Theoretical Chemistry (Junior).	Practical Chemistry and Quantitative Analysis (Senior).	Qualitative Analysis.	Elementary Mechanics.	Mining (Coal).	Ventilation.	Winding, Haulage, and Pumping.	Metallurgy of Gold and Silver.	Machine Drawing.	Mining (Gold).	General and Mining Geology.	Land and Mine Surveying.	Mathematics (Practical).	Mathematics (Senior).	Mathematics (Junior).	Electricity (Senior).	Electricity (Junior).	Mineralogy.	Ballon Assaying.
<i>Otago School of Mines.</i>																						
Alexander, J.*	73	..	..	..	62	..	..	..	80	..	..	..
McCormick, D.*	88	..	..	..	60	..	..	..	20	..	78	..	..	70	..	80	..	..	..
<i>Reefton School of Mines.</i>																						
Alborn, R. V.	57	38	..	..	..	..	..	..	..	..	..	..	..	..	..
Archer, A.	64	43	..	..	..	..	..	60	..	..	..	..	..	..	..
Etheredge, J.	64	43	..	..	..	..	..	60	..	..	..	..	..	..	..
Evans, H. J.	35	..	51	..	..	..	63	..	..	22	..	48	..	..
Fowler, F. H.
Hall, W. J.	42	83	..	..	..	72	..	..	..	..	..	..	..	..
Magee, R.	72	..	..	..	..	..	..	..
Marshall, F.	44	70	..	..	..	70	56	..	..	..	..	..	..	..
McHenry, R. L.
Quinn, C.
Quinn, H.	22	57	..	..	..	..	..	..	..	55	..	40	..	..
Watt, L.	82	..	..	..	75	..	..	..	52	..	..	..	..
Wight, D.	51	47	..	..	..	..	..	..	..	..	..	..	..	..	..
<i>Thames School of Mines.</i>																						
Adamson, D.	69	..	..	..	..
Baker, A.	32	..	45	..	29	..	..	21	..	15	..	..	68	..	..
Bane, E.	26	..	..	..	..	..	29	..	..	..	..
Carson, W. R.*
Christie, A. D.
Coxhead, G.
Galloway, J.
Gilmer, B. K.	61	69	..	71	..	53	..	63	..	50	..	..	68	..	..
Hammond, H.
Henderson, E. W. S.
Jenkin, S. R.
Judd, S. H.
Lang, H. G.	46	..	..	..	62	..	..	..	..	..	..	..	..
Martin, S.
Muir, D. J.
Muir, G. A.
Morgan, R.	23	..	..	..	..	..	..	..	..	..
Noakes, L.
Prior, P. D.
Shepherd, W. J.
Steedman, G. F.
Smith, D. S.
Walker, T. B.
Wallace, B. M.
Warne, E. G.
Woods, D. J.	27	..	..	..	..
<i>Waikato School of Mines.</i>																						
Bell, O.	68
Cornthwaite, H. A.	79
Cramer-Roberts, J.
Hazard, D.
Hazard, M.	45	..	..	..	..	..	64	..	..	..	..	..
Henry, H.
Kelly, B. F.
Kinsella, E.
Lindsey, F.	71
Mackie, A.
Mayberry, J. W.	80
McConachie, W. J.	65	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
McGregor, P.	76	..	..	..	..	..	..	..	..	38	..	..	..	69	..	..	..	..	..	..	..	..
Morgan, T.
Murphy, C.
Rodgers, R. J.
Ryall, B.

* Scholarship candidate.

RESULTS OF UNIVERSITY SCHOLARSHIPS AND SCHOOLS OF MINES EXAMINATIONS—continued.

Name of Student.	Fire Assaying (Senior).	Fire Assaying (Junior).	Theoretical Chemistry (Senior).	Theoretical Chemistry (Junior).	Practical Chemistry and Quantitative Analysis (Senior).	Qualitative Analysis.	Elementary Mechanics.	Mining (Coal).	Ventilation.	Winding, Haulage, and Pumping.	Metallurgy of Gold and Silver.	Machine Drawing.	Mining (Gold).	General and Mining Geology.	Land and Mine Surveying.	Mathematics (Practical).	Mathematics (Senior).	Mathematics (Junior).	Electricity (Senior).	Electricity (Junior).	Mineralogy.	Bullion Assaying.	
<i>Waihi School of Mines—continued.</i>																							
Spence, J.
Thomson, H. F. R.
Walker, D.
Watters, J.
Watters, T. C.	..	58	..	..	..	..	..	..	..	..	71	..	..	..	..	..	..	..	..	..	..	..	..
Young, M. A.	40	33	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
<i>Westport School of Mines.</i>																							
Duffy, F.	68	65	54	..	..	..	..	..	40	..	..	..	..	..	..	..
Lockington, F. E.	59	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Martin, C. R.	47	51	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Smith, J.	67	77	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Williams, F. F.	35	..	..	..	..	..	..	..	..

Officiating Ministers for 1934.—Notice No. 2.

Registrar-General's Office,
Wellington, 30th January, 1934.

PURSUANT to the provisions of the Marriage Act, 1908, the following names of Officiating Ministers within the meaning of the said Act are published for general information:—

The Salvation Army.

Captain Frank Saunders.

The Ratana Established Church of New Zealand.

Hemi Raanapiri.
Reweti te Whena.

Apostolic Church of Australasia.

Pastor Edward Robbins Weston.

G. G. HODGKINS, Deputy Registrar-General.

Sale of Unclaimed Property.

Police Department,
Wellington, 12th January, 1934.

IT is hereby notified that unclaimed property in the hands of the police at the various police-stations will, if not claimed before Saturday, the 17th February, 1934, be sold thereafter by public auction.

Particulars as to the time and place of sale may be obtained from the Superintendent or Inspector of Police in charge of the district.

W. G. WOHLMANN, Commissioner of Police.

Result of Election of Trustees of a Drainage District.

Department of Internal Affairs,
Wellington, 31st January, 1934.

THE following result of the election of trustees of a drainage district has been received from the Returning Officer, and is published in accordance with the provisions of the Land Drainage Act, 1908.

MALCOLM FRASER, Under-Secretary.

KAWA DRAINAGE DISTRICT.

Francis John Bertram.
John Burgess Teasdale.
John Ledra Wallis.

(I.A. 1933/119/53.)

Conscience-money received.

The Treasury,
Wellington, 25th January, 1934.

I HEREBY acknowledge receipt of the following amounts forwarded by persons unknown as conscience-money to the New Zealand Government:—

Three amounts of £2 each and an amount of £1 10s. forwarded to the Land and Income Tax Department.

Two amounts of £1 10s. each and an amount of £1 forwarded to the Customs Department.

An amount of £1 and an amount of 3d. forwarded to the Railway Department.

A. D. PARK, Secretary to the Treasury.

Mining Privileges struck off the Register.—Notice under the Mining Act, 1926.

Mining Registrar's Office, Nelson, 19th January, 1934.

NOTICE is hereby given, in accordance with the provisions of section 188 (4) of the Mining Act, 1926, that sufficient cause not having been shown to the contrary, the mining privileges mentioned in the Schedule hereto have this day been struck off the Registers.

C. W. CARVER, Mining Registrar.

SCHEDULE.

License No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
NELSON REGISTRY.				
97	23/2/15	Water-race	.. Connor's Creek ..	Colossus Gold-mining Development Co., Ltd.
132	18/3/19	"	.. Baton River ..	John O'Donnell and George Wise.
241	11/3/29	"	.. Takaka River ..	Henry Fox Chaffey.
MOTUEKA REGISTRY.				
152	15/11/12	Water-race	.. Arthur Creek ..	Karamea Sluicing and Prospecting Syndicate, Ltd.
177	21/1/18	"	.. Grecian River ..	New Zealand Asbestos Supply Company.
178	21/1/18	Special site	.. " ..	"
179	21/1/18	Water-race	.. Ghost Creek ..	"
181	14/5/18	Ordinary alluvial claim	.. Waitui River ..	Philip Walter Soames.
195	21/8/20	Main tailrace	.. Near Asbestos Creek ..	James Alfred Wallace and Henry Fox Chaffey.
GLENHOPE REGISTRY.				
140	15/12/24	Water-race	.. Porika Creek ..	George Watson.

Minister's Decisions under Customs Acts.

Customs Department, Wellington, 29th January, 1934.

IT is hereby notified for public information that the Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) Wherever the General Tariff rate shown opposite any goods enumerated in these decisions is lower than that provided for in the First Schedule to the Customs Amendment Act, 1927, action has been taken by the Minister under section 11 of the Customs Amendment Act, 1927. In such cases the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classification under Tariff, and Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
	A. and m.s., viz. :— Boots, shoes, &c., articles and materials for the manufacture or repair of, viz.,—			
9/23/10	Lace ends of wood for shoe-laces	As a. and m.s. (448) ..	Free ..	Free.
†8/36/12	Textiles, viz.— Leather or imitation leather fabric, woven from narrow strips, whether or not cemented to a backing of textile, on declaration by a shoe-manufacturer that it will be used by him solely in the manufacture of shoes (NOTE.—Revises decision in M.O. 37.)	As a. and m.s. (448) ..	Free ..	Free.
8/36/16	Lace affixed to a backing of textile, on declaration by a shoe-manufacturer that it will be used by him solely in the manufacture of shoes	As a. and m.s. (448) ..	Free ..	Free.
3/63/6	Castor-wheels on declaration by a manufacturer that they will be used by him only in the manufacture of castors for furniture	As a. and m.s. (448) ..	Free ..	25 per cent.
4/303	Chemicals, &c., used in manufactures, viz.,— "Calciferol," on declaration by a manufacturer that it will be used by him solely in the manufacture of "Glaxo"	As a. and m.s. (448) ..	Free ..	Free.
4/139/7	Salts, &c., specially prepared and declared for use in electro-plating, &c., viz.— Brunofix, and Brunofix regenerating salts .. Niklit, and Niklit strengthening powder .. Oxydalin	} As a. and m.s. (448) ..	Free ..	Free.
†9/5/74	Tanners', &c., materials, viz.— Catchemco tanning-extracts Nos. 1, 2, and 33c (NOTE.—Revises decision on Catchemco tanning-extract No. 33c in M.O. 59.)				As a. and m.s. (448) ..	Free ..	Free.
4/3/18	Weaving, dyeing, &c., of textiles, materials used in, viz.— Larvex powder in packages containing 1 cwt. or over, on declaration by a manufacturer of textiles that it will be used by him only in the treating of textiles manufactured by him	As a. and m.s. (448) ..	Free ..	Free.
4/139/7	Meprol	As a. and m.s. (448) ..	Free ..	Free.
14/22/4	Rubber nozzles for gum-bottles and rubber "wells" for ink-bottles, on declaration by a manufacturer that they will be used by him only in the manufacture (i.e., packing) of goods manufactured by him	As a. and m.s. (448) ..	Free ..	Free.
3/731/2	Stoves, ranges, &c., articles and materials used in the manufacture of, viz.,— Strip heaters, "G.E.," on declaration by a manufacturer that they will be used by him only in the manufacture (not including repair) of electric heating-appliances	As a. and m.s. (448) ..	Free ..	10 per cent.
5/40/33	Yarns of wool or containing wool, on declaration by a manufacturer that they will be used by him only in the manufacture of stump socks	As a. and m.s. (448) ..	Free ..	Free.
†3/427	Haberdashery n.e.i., viz. :— Needle-cases, sewing-boxes, or work-boxes, of permanent use, including needles, thread, scissors, thimbles, &c., packed therein at time of importation (NOTE.—Revises decision in M.O. 38.)	As haberdashery n.e.i. (161) ..	20 per cent.	45 per cent.

MINISTER'S DECISIONS UNDER CUSTOMS ACTS—continued.

Record.	Goods.	Classification under Tariff, and Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
2/514/2	Machinery, &c., and appliances :— Manufacturing, &c., viz.,— Cellulose-wadding-making machine ..	As machinery, &c., peculiar to use in manufacturing, industrial, and similar processes (352)	Free ..	25 per cent.
3/323/4	Garage appliances, viz.,— Spark - plug - cleaning machine, the "Champion"			
3/605	Magnets, permanent, bar type, measuring 6 in. or more in length	As machinery, &c., peculiar to use in manufacturing, industrial, and similar processes (352)	Free ..	Free.*
2/352/2	Paper-pattern perforating-machine for perforating embroidery designs on paper patterns (NOTE.—The electric motor and controller therefor are to be separately classified under T.I. 338 (1) and charged with duty under the General Tariff.)			
2/127/26	Transmission gear, viz.,— Variable speed gears, Croft's	As machinery, &c., peculiar to use in manufacturing, industrial, and similar processes (352)	Free ..	25 per cent.
2/533/2	Typewriter-ribbon spooling machine			
2/510	Vulcanizing, viz.,— Extruder or forcing machine for the manufacture of rubber tubes, cord, or wire-covering			
	Presses, vulcanizing, screw type, steam-heated			
	Rubber mixing or warming-up mills			
	Wrapping-machine for wrapping inner tubes and similar articles during the process of manufacture			
	Woollen-mill and hosiery-mill machinery, viz.,—			
2/231/34	Cloth-rolling machine			
2/21/8	Dyeing-machines, viz.— "Smith-Drum" rotary dyeing-machine for hosiery			
†3/605	Metal, manufactured articles of, n.e.i., &c., viz. :— Magnets, permanent, bar type measuring less than 6 in. in length, and horse-shoe type measuring less than 6 in. from the outside of the bend to a line joining the poles (NOTE.—Revises decision on "Magnets, toy," on page 253 of the Tariff-book.)				As manufactured articles of metal, or hardware, &c., n.e.i. (356)	20 per cent.	45 per cent.
†3/809	Watch-keys, not being artificers' tools (NOTE.—Revises decision on page 507 of the Tariff-book.)			
3/809	Tools, artificers', n.e.i., &c., viz.,— Watch-keys, fitted with handles and suited only for use as tools by watchmakers	As artificers' tools, n.e.i. (354)	Free ..	25 per cent.

* Under Section 11, Customs Amendment Act, 1927.

Minister's decision No. 61.]

E. D. GOOD, for Comptroller of Customs.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Beck, Naomi	Widow	Christchurch	3/1/34	26/1/34	Testate	Christchurch.
2	Bennetts, Louisa	"	Thames	31/12/33	26/1/34	"	Auckland.
3	Craze, Henry	Miner	Hokitika	19/12/33	26/1/34	"	Hokitika.
4	Elwin, Emily	Spinster	Wairoa	2/12/33	26/1/34	"	Napier.
5	Jones, David	Miner	Blaketown, formerly Rēefton	17/12/33	26/1/34	"	Hokitika.
6	Jones, William George John	Bushman	Mamaku	15/11/33	26/1/34	Intestate	Auckland.
7	Loveridge, Hannah	Widow	Wanganui	30/11/33	26/1/34	Testate	Wellington.
8	MacRae, Winifred	Married woman	Wellington	17/12/33	26/1/34	"	"
9	Nelson, Molly Zanita	Spinster	"	29/12/33	26/1/34	Intestate	"
10	Power, Patrick	Miner	Lake Roto-iti, near Murchison	16/12/33	26/1/34	Testate	Nelson.
11	Simmons, Catherine	Married woman	Christchurch	11/12/33	26/1/34	Intestate	Christchurch.
12	Simmons, Gordon	Cellarman	"	20/12/33	26/1/34	"	"
13	Stanwell, Ella Margaret	Spinster	Dunedin	3/1/34	26/1/34	Testate	Dunedin.
14	Sutcliffe, George Thomas	Manufacturer	"	24/12/33	26/1/34	"	"
15	Tomlinson, Alice Emily	Widow	Christchurch	5/1/34	26/1/34	"	Christchurch.
16	Wade, Dora Mary	Spinster	Onehunga	30/11/33	26/1/34	"	Auckland.
17	Williams, Frederick	Retired wool-classer	Timaru	9/12/33	26/1/34	"	Christchurch.

Public Trust Office, Wellington, 29th January, 1934.

J. W. MACDONALD, Public Trustee.

J

Supplementary Teachers' Register and Supplementary Graded List of Primary, Secondary, and Technical School Teachers, 1933.

Education Department,
Wellington, 27th January, 1934.

THE following list of teachers is issued under the authority of the Minister of Education in accordance with the requirements of the Education Act. The list contains the names of—

- (a) Teachers added to the Teachers' Register:
- (b) Teachers already in the Teachers' Register—

- (1) Now graded, but not previously graded:
- (2) Whose grading has been altered as the result of correction in marks or change in certificate:
- (3) Who are now graded under an additional division.

N. T. LAMBOURNE, Director of Education.

Name.	Certifi- cate.	Grading.	Date of Grading or Certificate or Promotion.
Aitken, Mary Doris ..	C	P. 209 ..	1/2/34
Akins, Margaret Anderson ..	C	P. 207 ..	1/2/34
Allan, Janet Isabella, B.A. ..	B	P. 206 ..	1/2/34
Allan, Nancy Moreen ..	C	P. 210 ..	1/2/34
Allard, Ruth Anthony ..	C	P. 208 ..	1/2/34
Allen, Jack Ernest ..	B	P. 203 ..	1/2/34
Alley, Kathleen Mary ..	B	P. 192 ..	1/2/34
Allum, Annie Rose, M.A. ..	B	{ Sec. C .. P. 187 ..	4/1/34 1/1/33
Andrews, Doreen Marie ..	C	P. 213 ..	1/2/34
Armstrong, Lindsay Thomas ..	C	P. 213 ..	1/2/34
Arthur, Marguerite Olive ..	C	P. 207 ..	1/2/34
Atkinson, Colin Sutton ..	C	P. 207 ..	1/2/34
Austin, Elizabeth Martha ..	C	P. 210 ..	1/2/34
Aves, Geraldine Elizabeth ..	C	P. 210 ..	20/1/34
Bannerman, Jean Marie, B.A. ..	B	Tech. D I, C I	4/1/34
Bardsley, Eric Varnham ..	B	P. 205 ..	1/2/34
Barnes, Marion Emily ..	C	P. 211 ..	1/2/34
Barrowman, Margaret Pattillo ..	C	P. 211 ..	1/2/34
Bayliss, Trevor James ..	C	P. 213 ..	1/2/34
Beggs, David, B.Ag.Sc. ..	B	P. 202 ..	1/2/34
Beilby, Gordon Thomas ..	C	P. 211 ..	1/2/34
Bennett, Edith Alice ..	C	P. 209 ..	1/2/34
Benzoni, Norma ..	C	P. 210 ..	1/2/34
Berridge, Alice Rosina ..	C	P. 210 ..	1/2/34
de Berry, Vivienne Enid, M.A. ..	B	P. 201 ..	1/2/34
Bibby, Hugh Neil, B.Ag.Sc. ..	B	P. 206 ..	16/1/34
Bishop, Mona Ethel ..	C	P. 204 ..	1/2/34
Blackmore, Brian Baxter ..	D	P. 170 ..	24/11/33
Blair, Margaret Martha ..	C	P. 209 ..	1/2/34
Blamires, Alan Geoffrey ..	C	P. 203 ..	1/2/34
Blamires, Wesley Graham ..	C	P. 202 ..	1/2/34
Booth, Patience Stapylton ..	C	P. 207 ..	1/2/34
Boswell, Lloyd Avery ..	C	P. 210 ..	1/2/34
Boundy, Margaret Wenonah ..	C	P. 217 ..	1/2/34
Bramley, Belle Eunice ..	C	P. 209 ..	1/2/34
Brent, Ianthe Dorothy Pearl ..	C	P. 213 ..	1/2/34
Brewin, Beryl Iris, M.Sc. ..	B	P. 202 ..	1/2/34
Bridgewater, Joyce Evelyn ..	C	P. 213 ..	1/2/34
Briggs, Dorothy ..	C	P. 209 ..	1/2/34
Brooking, Clifford Thomas ..	B	P. 200 ..	1/2/34
Brown, Alyerd Campbell ..	C	P. 209 ..	1/2/34
Brown, Bernard Wellesley Jer- myn ..	B	P. 195 ..	1/2/34
Brown, Doris Muriel ..	C	P. 206 ..	1/2/34
Brown, Vera ..	C	P. 211 ..	1/2/34
Brumby, Edna Joan ..	C	P. 209 ..	1/2/34
Buckley, Margaret ..	D	P. 222 ..	11/1/34
Budd, Arthur Fraser ..	C	P. 195 ..	1/2/34
Butcher, Myra Jean, M.A. ..	B	P. 216 ..	1/2/34
Butcher, Zilla Ruby ..	C	P. 203 ..	1/2/34
Butler, Kathleen Lois ..	C	P. 201 ..	1/2/34
Cairns, Bessie Smith ..	C	P. 210 ..	1/2/34
Calder, Alfred John ..	C	P. 200 ..	1/2/34
Calder, Allan Thomas ..	C	P. 200 ..	1/2/34
Campbell, Agnes Isabel ..	C	P. 218 ..	1/2/34
Campbell, Lorna Amelia ..	C	P. 209 ..	1/2/34
Cannon, Albert Leslie ..	C	P. 202 ..	1/2/34
Carman, Isabel Bernice, B.Home Sc. ..	B	P. 198 ..	1/2/34
Carnachan, Trevor Allan ..	C	P. 204 ..	1/2/34
Carwell, Sidney King ..	C	P. 210 ..	1/2/34
Cartwright, Glennys Margaret ..	C	P. 209 ..	1/2/34
Catherwood, Mary Hutchinson ..	C	P. 214 ..	6/1/34
Catherwood, Ruth Elaine ..	C	P. 210 ..	1/2/34
Chadwick, John Te Kuru ..	C	P. 209 ..	1/2/34
Chambers, Barbara Ward ..	C	P. 212 ..	1/2/34
Charters, Jean Danford ..	C	P. 209 ..	1/2/34
Christie, Myrtle Agnes ..	C	P. 212 ..	1/2/34
Christoffel, Mary Irene ..	B	P. 201 ..	1/2/34
Clarke, Jack Howard ..	C	P. 207 ..	1/2/34
Cloughton, Mavis Alice Esther ..	C	P. 200 ..	1/2/34
Cleland, Margaret Lucy ..	C	P. 211 ..	1/2/34
Cleland, Peggy ..	C	P. 202 ..	1/2/34
Clibborn, Nancy Ruth, B.A. ..	B	P. 204 ..	1/2/34
Cliffe, Irene Rose, B.A. ..	B	P. 202 ..	1/2/34
Conway, Phyllis Ruth ..	C	P. 203 ..	1/2/34
Cook, Elsie ..	C	P. 203 ..	1/2/34
Cooper, Howard Robert ..	B	P. 202 ..	1/2/34
Copland, Marjorie Aileen ..	..	Sec. C ..	22/12/33
Corne, Nellie ..	C	P. 198 ..	1/2/34
Cornish, Winifred Stella ..	C	P. 209 ..	1/2/34
Cosgrove, Patrick Thomas Mc- Leroy ..	D	..	4/1/34
Cottrell, Albert George Charles ..	C	P. 210 ..	1/2/34
Couper, Olive Laura Deem ..	B	P. 204 ..	1/2/34
Couper, Ruth Eleanor ..	C	P. 209 ..	1/2/34
Cowie, Jessie ..	C	P. 209 ..	1/2/34
Coyle, John James ..	C	P. 212 ..	18/1/34
Craddock, Mary ..	C	P. 205 ..	1/2/34
Craig, Ailsa Tui ..	C	P. 208 ..	1/2/34
Crawley, Ledger William Allan, M.A. ..	B	P. 200 ..	1/2/34
Credin, Berice Elaine ..	C	P. 215 ..	1/2/34
Cromwell, Stanley Rollingstone ..	C	P. 212 ..	1/2/34
Crouch, Lillian Dulcie ..	C	P. 203 ..	1/2/34
Cumberbeach, James Henry ..	C	P. 208 ..	1/2/34
Curwen, William Robert ..	..	Tech. D II, C II	10/1/34
Cutler, Arthur Sydney Hamilton ..	C	P. 214 ..	1/2/34
Dale, Shirley ..	C	P. 206 ..	1/2/34
Dallison, Dennis Read ..	C	P. 209 ..	1/2/34
Danks, Alan John ..	C	P. 210 ..	1/2/34
Daah, Amy Evelyn ..	C	P. 204 ..	1/2/34
Dempsey, Rowland John ..	C	P. 208 ..	1/2/34
Dickson, Christina Lamont ..	C	P. 209 ..	1/2/34
Dickson, Fredric Ernest ..	C	P. 217 ..	1/2/34
Donnelly, Annie Zita, B.A. ..	B	P. 199 ..	1/2/34
Drummond, Robert John Heugh ..	C	P. 216 ..	1/2/34
Duff, Florence Fraser, M.A. ..	B	P. 206 ..	1/2/34
Dunbar, Betty, M.A. ..	B	P. 202 ..	1/2/34
Duncan, Alan William Inglis ..	C	P. 206 ..	1/2/34
Duncan, Doris Ernestine ..	C	P. 204 ..	1/2/34
Eden, Mrs. Mary Eileen ..	C	P. 179 ..	1/1/33
Edmondson, Dorothy ..	C	P. 211 ..	1/2/34
Ellis, Stanley Goodall ..	C	P. 210 ..	1/2/34
Evans, Margaret Agnes ..	C	P. 206 ..	1/2/34
Eves, Muriel Ellen Joy, M.Sc. ..	B	P. 199 ..	1/2/34
Faigan, Lorna Brimfield ..	C	P. 212 ..	1/2/34
Fairburn, Mrs. Jocelyn ..	..	Sec. D; Tech. D I, C I	5/1/34
Fairthorne, Ethel ..	..	Tech. D II, C I	18/12/33
Feickert, Myrtle Maria ..	C	P. 210 ..	1/2/34
Ferguson, Richard Dillicar ..	B	P. 196 ..	1/2/34
Fleet, Arthur Vincent, M.A. ..	A	Sec. C ..	3/1/34
Floyd, Charles Barratt ..	C	P. 202 ..	1/2/34
Foote, Aileen Peggy ..	C	P. 210 ..	1/2/34
Forster, Frank Cameron ..	C	P. 201 ..	1/2/34
Foster, William Douglas ..	C	P. 201 ..	1/2/34
Francis, Clifford ..	C	P. 204 ..	1/2/34
Fraser, Donald Murray ..	C	P. 207 ..	1/2/34
Fraser, Ean Magnus ..	B	P. 203 ..	1/2/34
Fraser, Mary Linda Jean ..	C	P. 214 ..	1/2/34
Fuller, Thomas Ernest ..	C	P. 210 ..	1/2/34
Gibson, Albert John, B.Ag.Sc. ..	B	P. 202 ..	1/2/34
Gibson, Alwyn Aube ..	C	P. 211 ..	1/2/34
Golder, Alice Elizabeth ..	C	P. 209 ..	1/2/34
Goodjohn, Eileen Mary, B.Sc. ..	B	P. 199 ..	1/2/34
Goodland, Rebecca Esther ..	C	P. 211 ..	1/2/34
Gordon-Kirgan, Donald Vernon ..	C	P. 212 ..	1/2/34
Govan, Joyce Linda ..	C	P. 211 ..	1/2/34
Gower, Monica Mary ..	C	P. 197 ..	1/2/34
Graham, Dorothy ..	C	P. 207 ..	1/2/34
Graham, Mavis ..	C	P. 211 ..	1/2/34
Gray, Ella Elizabeth Doig ..	C	P. 214 ..	1/2/34
Gray, Muriel Elizabeth ..	C	P. 210 ..	1/2/34
Gregg, Marion Orr ..	C	P. 202 ..	1/2/34
Griffiths, Colin Leslie Cameron ..	C	P. 210 ..	1/2/34
Griffiths, Rita Denice ..	C	P. 210 ..	1/2/34
Grimshaw, Margaret Edith ..	C	P. 202 ..	1/2/34
Gunn, Bertha Hearne ..	C	P. 208 ..	1/2/34
Gunn, Raymond Keith, B.A. ..	B	P. 189 ..	1/2/34
Haig, Victoria Jane Catherine ..	C	P. 202 ..	1/2/34

Name.	Certifi- cate.	Grading.	Date of Grading or Certificate or Promotion.	Name.	Certifi- cate.	Grading.	Date of Grading or Certificate or Promotion.
Hall, Ada Winifred ..	..	Tech. D I, C V	8/1/34	Martin, Marguerite Jopp, B.A.	B	P. 209 ..	1/2/34
Hallum, John Douglas ..	C	P. 211 ..	3/1/34	Maskell, Reginald William ..	C	P. 209 ..	1/2/34
Hamblett, Doris Maud ..	C	P. 212 ..	1/2/34	Mashin, Rex William Hall ..	C	P. 205 ..	1/2/34
Hamilton, Norman Thomas, M.A.	B	P. 211 ..	1/2/34	Matangi, Margaret ..	C	P. 207 ..	1/2/34
Harding, Olga Estelle, B.A. ..	B	P. 202 ..	1/2/34	Matthews, Vera Gwendolene, B.A.	B	P. 207 ..	1/2/34
Harker, Eileen Joan ..	C	P. 210 ..	1/2/34	Maunder, Daphne Reka ..	C	P. 216 ..	1/2/34
Harvey, Phyllis Mabel ..	C	P. 209 ..	1/2/34	Maxwell, Douglas James ..	C	P. 203 ..	1/2/34
Henderson, Cicely ..	C	P. 204 ..	1/2/34	Maxwell, Monica Betty ..	C	P. 198 ..	1/2/34
Henry, Garnet Rogers ..	C	P. 206 ..	1/2/34	Mehaffey, Kathleen Violet ..	C	P. 212 ..	1/2/34
Hercus, Leslie Robertson ..	C	P. 206 ..	1/2/34	Miller, Hayden Hugh James ..	C	P. 210 ..	1/2/34
Herdman, Joan Frances ..	C	P. 204 ..	1/2/34	Miller, Radnor Bruce Morison ..	C	P. 216 ..	1/2/34
Hewitson, Moulton ..	D	P. 218 ..	9/1/34	Miller, William George ..	C	P. 203 ..	1/2/34
Hill, Margaret Helen ..	C	P. 216 ..	1/2/34	Milne, Jessie Irene ..	C	P. 207 ..	1/2/34
Hobbis, Shirley Mary Lucy ..	C	P. 213 ..	1/2/34	Moir, Margaret Freda ..	C	P. 201 ..	1/2/34
Hookings, William James ..	C	P. 213 ..	1/2/34	Montgomery, Alexander Maxi- mus	C	P. 209 ..	1/2/34
Holderness, Ina Constance ..	C	P. 213 ..	1/2/34	Moody, Merlyn Louvain ..	C	P. 213 ..	1/2/34
Holt, Arthur Kershaw ..	B	P. 195 ..	1/2/34	Moore, Doris Beryl ..	C	P. 209 ..	1/2/34
Hooker, Henry Ralph ..	C	P. 210 ..	1/2/34	Moore, James Thomas ..	C	P. 206 ..	1/2/34
Hopkinson, Carlyle Daniel ..	C	P. 203 ..	1/2/34	Morgan, Dorothy Davidson ..	C	P. 201 ..	1/2/34
Hosie, Reginald Harry ..	C	P. 209 ..	1/2/34	Morris, Mary Cecile ..	C	P. 208 ..	1/2/34
Howard, Jeanie Whyte ..	C	P. 207 ..	1/2/34	Muirhead, Percy Arnold ..	C	P. 210 ..	1/2/34
Huddleston, Edith Elizabeth ..	C	P. 208 ..	1/2/34	Murphy, Arthur Joseph ..	C	P. 202 ..	1/2/34
Hughes, Helen Mona ..	C	P. 213 ..	1/2/34	Murray, David Ernest ..	C	P. 194 ..	1/2/34
Hughes, Reginald Karl ..	C	P. 210 ..	1/2/34	Murray, Helen Agnes ..	C	P. 207 ..	1/2/34
Hunt, Eunice Patricia ..	C	P. 198 ..	1/2/34	Murray, Margaret Fletcher ..	C	P. 207 ..	1/2/34
Hutchings, Frank ..	..	Tech. D II, C II	15/12/33	Ness, Francis James ..	C	P. 200 ..	1/2/34
Inglis, Herbert ..	C	P. 207 ..	1/2/34	Newbegin, Annie Elspeth ..	C	P. 209 ..	1/2/34
Irwin, Violet ..	C	P. 209 ..	1/2/34	Newey, Eileen Rosie May ..	C	P. 207 ..	1/2/34
James, Stanley ..	C	P. 216 ..	1/2/34	Newman, Celia Helen ..	C	P. 214 ..	1/2/34
Jellie, Margaret Campbell, B.A.	B	P. 200 ..	1/2/34	Nicholls, Christopher ..	C	P. 211 ..	1/2/34
Jenkins, David Ross ..	C	P. 208 ..	1/2/34	Nicoll, Keren Grace ..	C	P. 199 ..	1/2/34
Jenkins, Raymond Skene ..	C	P. 210 ..	1/2/34	Nimmo, George ..	C	P. 211 ..	1/2/34
Jennings, Gwyneth May ..	C	P. 209 ..	1/2/34	Nixon, Mervyn Austin, B.A. ..	B	Sec. D; P. 191	1/2/34
Jessup, Vera Kathleen ..	C	P. 206 ..	1/2/34	Noble, Charles Andrew, M.A., B.Sc.	B	Sec. B ..	24/1/34
Johnstone, Clarice Isobel, B.A.	B	P. 209 ..	1/2/34	Norrie, Jenny Foster ..	C	P. 209 ..	1/2/34
Jones, Annette Hardy ..	C	P. 207 ..	1/2/34	Northe, Patti Purvis ..	C	P. 207 ..	1/2/34
Kaberry, Alfred Charles ..	B	P. 204 ..	1/2/34	O'Brien, Eileen Alma ..	C	P. 204 ..	1/2/34
Kay, Annie Knox ..	C	P. 194 ..	1/2/34	O'Brien, Eric ..	C	P. 211 ..	1/2/34
Kay, John Russell ..	C	P. 202 ..	1/2/34	O'Donnell, Cedric James Ter- rence Wilbur	C	P. 205 ..	1/2/34
Keith, Margaret Sheila ..	C	P. 206 ..	1/2/34	Oed, Minnie ..	C	P. 207 ..	1/2/34
Kelman, William Hedley ..	C	P. 209 ..	1/2/34	O'Halloran, Winifred Laura ..	C	P. 205 ..	1/2/34
Keys, Charles Edward ..	C	P. 207 ..	1/2/34	Palmer, Marjorie Aldis ..	C	P. 213 ..	1/2/34
King, Leonard Mansfield ..	C	P. 209 ..	1/2/34	Parker, Gladis Mabel ..	C	P. 210 ..	1/2/34
Kirk, Mabel ..	C	P. 209 ..	1/2/34	Patience, Henry Keith ..	C	P. 202 ..	1/2/34
Kitchen, Noel James ..	C	P. 212 ..	1/2/34	Patterson, David, B.A. ..	B	P. 205 ..	1/2/34
Laing, Muriel Edith ..	C	P. 202 ..	1/2/34	Pemberton, Ernest Louis Bain	C	P. 204 ..	1/2/34
Landers, Kathleen Mary ..	C	P. 205 ..	1/2/34	Pepper, Rena Ellis ..	C	P. 202 ..	1/2/34
Landon-Lane, Veronica Minnie, M.A.	B	P. 199 ..	1/2/34	Perron, Hilma Augusta Marith	C	P. 206 ..	1/2/34
Lane, Dorothy Bertha Solloway, B.Sc.	B	P. 202 ..	1/2/34	Phillips, Oswald McKinly ..	C	P. 207 ..	1/2/34
Lawn, Olive Blanche ..	C	P. 202 ..	1/2/34	Pickens, Victor Storey ..	C	P. 206 ..	1/2/34
Lenihan, Evelyn May ..	C	P. 204 ..	1/2/34	Pinhey, Jessamine Wilfrieda	C	P. 202 ..	1/2/34
Lewis, Dora Elaine, B.A. ..	B	P. 202 ..	1/2/34	Pountney, Nelson ..	B	P. 193 ..	1/2/34
Lewis, Victor Arthur ..	B	P. 193 ..	1/2/34	Pullar, Alan Amos ..	C	P. 211 ..	1/2/34
Liddell, Clive Gerrard, B.A. ..	B	Sec. D	21/12/33	Purvis, Lorna Mary ..	C	P. 213 ..	1/2/34
Lilley, Kitty Winifred ..	C	P. 208 ..	1/2/34	Raethel, Frederick Thomas ..	C	P. 210 ..	1/2/34
Lloyd, Ernest Reginald ..	C	P. 208 ..	1/2/34	Ramsay, John Patterson ..	C	P. 211 ..	1/2/34
Lock, Eveline Mildred ..	C	P. 204 ..	1/2/34	Reeves, Harry Archibald ..	B	P. 202 ..	1/2/34
Lockerbie, Leslie ..	C	P. 214 ..	1/2/34	Rew, Gweneth Ailsa ..	C	P. 205 ..	1/2/34
Loftus-Poole, Tancred John, M.A.	B	P. 200 ..	1/2/34	Reynolds, Elva May ..	B	P. 196 ..	1/2/34
Logan, Dorothy Margaret ..	C	P. 204 ..	1/2/34	Richardson, Rose Olive ..	C	P. 213 ..	1/2/34
Lowry, Zoe Verna, B.Sc. ..	B	P. 210 ..	1/2/34	Richmond, Louis Eric ..	C	P. 209 ..	1/2/34
Loy, Lynda Mary, M.A. ..	B	P. 209 ..	1/2/34	Rimmer, John Herbert ..	C	P. 208 ..	1/2/34
McCallum, Estella Jean ..	C	P. 209 ..	1/2/34	Roberts, Selwyn Arthur ..	C	P. 206 ..	1/2/34
McCaughern, Hazel Ray, M.A.	B	P. 209 ..	1/2/34	Roberts, Shirley Precey, B.A.	B	P. 198 ..	1/2/34
McClure, John Roberts ..	B	P. 191 ..	1/2/34	Robertson, Phyllis Winifred ..	C	P. 209 ..	1/2/34
McElroy, May Reid ..	C	P. 208 ..	1/2/34	Rogers, Catherine Maud ..	C	P. 212 ..	1/2/34
McEwan, Robert Donald ..	C	P. 197 ..	1/2/34	Rogers, William John ..	C	P. 216 ..	1/2/34
McIntosh, Enid ..	C	P. 218 ..	1/2/34	Ross, Margaret Emily ..	C	P. 214 ..	1/2/34
McIntyre, Lawrence ..	C	P. 209 ..	1/2/34	Route, Ernest Brownlow, B.Com.	B	Tech. D I, C III	14/12/33
Melver, Ruby Isabella ..	C	P. 210 ..	1/2/34	Rowe, Thomas Frank ..	C	P. 214 ..	1/2/34
Mack, Charles Willbur ..	C	P. 204 ..	1/2/34	Ryan, Eileen Beatrice ..	C	P. 206 ..	1/2/34
Mackie, Ian James ..	C	P. 208 ..	1/2/34	Salt, Joan Catherine Mary ..	C	P. 206 ..	1/2/34
McLachlan, Jean Foster ..	C	P. 205 ..	1/2/34	Sansum, Eugene ..	D	P. 224 ..	21/12/33
McLean, William Lancelot ..	C	P. 202 ..	1/2/34	Sayers, Horace William ..	C	P. 202 ..	1/2/34
McMahon, Mary Hamilton ..	C	P. 202 ..	1/2/34	Sceats, James Geoffrey, M.A.	B	Tech. D I, C III	4/1/34
McMurchy, Marion Robertson ..	C	P. 202 ..	1/2/34	Scott, Nina Olwen ..	C	P. 212 ..	1/2/34
McNaughton, John David ..	C	P. 208 ..	1/2/34	Sewell, Edith May ..	C	P. 216 ..	1/2/34
McNaughton, Winifred Alma Mary, M.A.	..	Sec. D	3/1/34	Shaw, Helen Lilian ..	C	P. 215 ..	1/2/34
Markham, Francis Kenneth ..	C	P. 211 ..	1/2/34	Shaw, Josephine Mary ..	C	P. 209 ..	1/2/34
Marr, Agnes Morrison Fordyce	C	P. 205 ..	1/2/34	Shearer, Bessie Kinell ..	C	P. 213 ..	1/2/34

Name.	Certifi- cate.	Grading.	Date of Grading or Certificate or Promotion.	Name.	Certifi- cate.	Grading.	Date of Grading or Certificate or Promotion.
Sheppard, Joan Roberts ..	C	P. 209 ..	1/2/34	Turner, Kathleen Mary ..	C	P. 202 ..	1/2/34
Shilcock, Caroline Annie ..	C	P. 209 ..	1/2/34	Turner, Sylvia Catherine ..	C	P. 207 ..	1/2/34
Shirliff, Phyllis May ..	C	P. 215 ..	1/2/34	Valentine, John Stuart ..	C	P. 202 ..	1/2/34
Simmons, Edith Margaret ..	C	P. 210 ..	1/2/34	Walker, Mabel Blair ..	C	P. 212 ..	1/2/34
Simpson, Margaret Buchanan ..	C	P. 208 ..	1/2/34	Wallace, Kathleen ..	C	P. 201 ..	1/2/34
Sims, Kathleen Ellinor ..	C	P. 203 ..	1/2/34	Waller, Betty Amy, M.A. ..	B	P. 201 ..	1/2/34
Skipper, Gordon Armstrong ..	B	P. 196 ..	1/2/34	Warden, Mary ..	C	P. 203 ..	1/2/34
Slyfield, Thelma May ..	C	P. 204 ..	1/2/34	Webber, Harold William Boon ..	C	P. 203 ..	1/2/34
Smith, Annie Macfarlane ..	C	P. 214 ..	1/2/34	Webster, John Straker ..	B	P. 188 ..	1/2/34
Smith, Donald Airth, B.A. ..	B	P. 202 ..	1/2/34	Weenink, Winifred May ..	C	P. 198 ..	1/2/34
Smith, Jean Lorraine ..	C	P. 206 ..	1/2/34	Weir, Raye Jean Miller ..	C	P. 208 ..	1/2/34
Smith, Joyce Eleanor Osmond ..	B	P. 202 ..	1/2/34	Wells, Dulcie Rose ..	C	P. 205 ..	1/2/34
Smyth, William MacLurg ..	C	P. 205 ..	1/2/34	Wendleborn, Melveen Lewis ..	C	P. 210 ..	1/2/34
Somervell, John Keith ..	C	P. 213 ..	1/2/34	John ..			
Sotham, Yvonne Mary ..	C	P. 206 ..	1/2/34	Weyergang, Friedl ..	C	P. 207 ..	1/2/34
Stark, Eva ..	C	P. 208 ..	1/2/34	Whatman, Charles Peter Peebles ..	B	P. 205 ..	1/2/34
Staunton, Daphne Jean ..	C	P. 204 ..	1/2/34	Wheeler, Eileen Alice Mary ..	C	P. 209 ..	1/2/34
Steele, Arthur Wilfrid ..	C	P. 204 ..	1/2/34	White, Halsey Amy ..	C	P. 203 ..	1/2/34
Stewart, Lorna Katherine ..	C	P. 209 ..	1/2/34	Whyte, Nancy Watt, B.A. ..	B	P. 179 ..	1/1/33
Stitchbury, Joyce ..	C	P. 206 ..	1/2/34	Wilkie, Ruth Carnegie ..	C	P. 206 ..	1/2/34
Stokes, Ellen Elizabeth ..	C	P. 211 ..	1/2/34	Wilkinson, Freda Elizabeth ..	C	P. 209 ..	1/2/34
Strachan, Alan David ..	C	P. 214 ..	1/2/34	Wilks, Dorothy Georgina ..	C	P. 208 ..	1/2/34
Sutherland, Robert Thomson ..	C	P. 207 ..	1/2/34	Williams, Aubrey Hugh Whit- more, M.A. ..	Sec. C		18/12/33
Tankersley, Helen May ..	C	P. 208 ..	1/2/34	Williams, Dorothy Natalie ..	C	P. 208 ..	1/2/34
Taylor, Joan Patricia ..	C	P. 207 ..	1/2/34	Gordon ..			
Taylor, Mary Smith ..	C	P. 206 ..	1/2/34	Williams, Shiela Alison ..	C	P. 208 ..	1/2/34
Taylor, Mervyn James ..	C	P. 202 ..	1/2/34	Williams, William Dudding, B.A. ..	B	P. 197 ..	1/2/34
Taylor, Wanda Isabella ..	C	P. 205 ..	1/2/34	Williamson, Margaret William- ina ..	C	P. 212 ..	1/2/34
Telford, Lilian ..	C	P. 208 ..	1/2/34	Wills, Clifton Charles ..	C	P. 210 ..	1/2/34
Thomas, Morva Sybil ..	C	P. 203 ..	1/2/34	Wilson, Barbara Sylvia ..	C	P. 208 ..	1/2/34
Thomson, Alice Adair ..	C	P. 207 ..	1/2/34	Wilson, Eliza Cora Reid, B.A. ..	B	P. 202 ..	1/2/34
Thomson, Richard Heywood ..	C	P. 208 ..	1/2/34	Wise, Melva, B.A. ..	B	P. 202 ..	1/2/34
Thrush, Frederick John Llewel- lyn ..	B	P. 203 ..	1/2/34	Wisheart, Robert John ..	C	P. 209 ..	1/2/34
Todd, Jessie Eliza, B.Sc. in Home Sc. ..		Sec. C ..	24/11/33	Witten, Edna May ..	C	P. 209 ..	1/2/34
Tottman, Angela Rosemary ..	C	P. 206 ..	1/2/34	Wood, Hilary Dewar ..	C	P. 205 ..	1/2/34
Totty, Isabella ..	C	P. 210 ..	1/2/34	Woodhead, Mrs. Elsie Rhoda ..	C	P. 206 ..	1/1/33
Townsend, Eric Francis ..	C	P. 198 ..	1/2/34	Woolman, Robert William ..	C	P. 204 ..	1/2/34
Trevor, Eleanor Ruth ..	B	P. 192 ..	1/2/34	Read ..			
Tuck, Robert Charles, B.A., B.Sc. ..	B	P. 206 ..	1/2/34	Wyatt, Clara Amy ..	C	P. 205 ..	1/2/34

CROWN LANDS NOTICES.

Land in Auckland Land District for Sale by Public Auction.

District Lands and Survey Office,
Auckland, 31st January, 1934.

NOTICE is hereby given that the undermentioned land will be offered for sale by public auction for cash on the section on Tuesday, 6th March, 1934, at 11 a.m. under the provisions of the Land Act, 1924.

SCHEDULE.

AUCKLAND LAND DISTRICT.—VILLAGE LAND.

Coromandel County.—Buffalo Village.

SECTIONS 31 and 32: Area, 21 acres 3 roods 3-3 perches. Upset price, £150.

This area is situated in the Buffalo Township, approximately two miles from Coromandel by formed and metalled road. Undulating to hilly land, largely under manuka, gorse, and blackberry. The only improvements consist of approximately 10 chains galvanized corrugated-iron fence, the value of which has been included in the price. Sections are watered by a permanent stream.

The area should prove suitable to an owner of other land in the locality.

Terms of sale and full particulars may be obtained at this office.

K. M. GRAHAM,
Commissioner of Crown Lands.

(L. and S. 1/88.)

Lands in Nelson Land District, Westland and Karamaea Mining Districts, for Selection on Renewable Lease.

District Lands and Survey Office,
Nelson, 28th January, 1934.

NOTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Nelson, up to 4 o'clock p.m., on Tuesday, 6th March, 1934.

Applicants should appear personally for examination at the District Lands and Survey Office, Nelson, on Thursday, 8th March, 1934, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

The lands are offered in terms of section 153 of the Land Act, 1924, which provides that no right to any mineral under the surface shall pertain to the lessees whose rights shall be to the surface soil only.

SCHEDULE.

NELSON LAND DISTRICT.—WESTLAND AND KARAMEA MINING DISTRICTS.—THIRD-CLASS LAND.

Waimaea County.—Howard Survey District.

SECTION 2, Block III: Area, 591 acres. Capital value, £150; half-yearly rent, £3.

This property is situated off the Rainy River Road, about six miles from Korere Post-office and School, thirteen miles from Motupiko Railway-station, thirty-four miles from

Brightwater Dairy Factory, and seventeen miles from Tapawera Saleyards. Access from Rainy River Road is by two miles of unmetalled dray-road and half a mile unformed road. Cream collected three miles from the section.

The property, which is not subdivided, comprises broken hilly country ranging in altitude from 700 ft. to 1,400 ft. The soil is very poor clay resting on Moutere gravel formation; watered by streams. About 300 acres originally felled and grassed have now deteriorated to dense fern; balance birch bush. Blackberry is prevalent.

Waimea County.—Tadmor Survey District.

Sections 2 and 3*, Block XIV, and Section 7, Block X: Area, 984 acres. Capital value, £250; half-yearly rent, £5.

* Section 3 is national-endowment land.

These sections are situated on the Tadmor-Glenhope Road, one mile and a half from Kaka Post-office and Railway-station, four miles from Kiwi School, forty miles from Waimea Dairy Factory, and sixteen miles from Tapawera Saleyards. Access from Kaka is by one mile and a half of metalled road. Cream collected at Kaka Railway-station.

This is a poor grazing proposition. The area, which is not subdivided, comprises easy hills ranging in altitude from 1,000 ft. to 1,800 ft. with some small flats along the creek. The soil is very poor clay resting on Moutere gravels; watered by streams. About 400 acres originally felled and grassed have now deteriorated to dense fern, balance birch bush. Blackberry is prevalent.

Section 2, Block II: Area, 378 acres. Capital value, £95; half-yearly rent, £1 18s.

The section is situated 50 chains from Sherry River Road, three miles from Sherry River Post-office, four miles and a half from Matariki School, seven miles from Tadmor Railway-station, thirty-nine miles from Waimea Dairy Factory, and thirteen miles from Tapawera Saleyards. Access from Tadmor is by six miles of metalled road and 50 chains unformed road. Cream is collected 50 chains from the section.

This section, which is unimproved and suitable only for grazing, comprises mostly broken hillsides ranging in altitude from 1,500 ft. to 2,000 ft. The soil is very poor, resting on granite formation; watered by streams. Bush has been burnt off the area but this has now reverted to fern. Blackberry is prevalent.

Murchison County.—Maruia Survey District.

(National Endowment.)

Section 6, Block VIII: Area, 367 acres. Capital value, £125; half-yearly rent, £2 10s.

Weighted with £265 for improvements, comprising a dwelling of four rooms, cow-byre, two old slab sheds, and some 200 chains of subdivisional fencing. This amount may remain on mortgage to the State Advances Superintendent for thirty years, interest 6 per cent. per annum.

This section is situated on Mid-Marua Road, about six miles from Paenga Post-office, three miles from Maruia School (closed since earthquake), thirty miles from Inangahua Railway-station, and eighteen miles from Murchison Dairy Factory and Saleyards. Access from Murchison is by seventeen miles of metalled road and 50 chains of pack-track to section, thence 40 chains pack-track to clearing. Cream is collected 50 chains from the property.

The property, which is suitable for dairying, is subdivided into six paddocks, and comprises 105 acres standing birch bush, while the balance of 262 acres has been felled and grassed but has now deteriorated to dense fern. Of the cleared area 180 acres on the hill is now useless, while of the 80 acres flat, 12 acres have been stumped. Soil is fair on flat but poor on hills, resting on sandstone formation; watered by streams. Altitude 800 ft. to 1,850 ft. Blackberry prevalent.

Section 4, Block IV: Area, 540 acres 2 roods 9 perches. Capital value, £135; half-yearly rent, £2 14s.

Weighted with £125 for improvements, consisting of a three-roomed dwelling and 220 acres felled and grassed. This amount is payable in cash or may remain on mortgage to the State Advances Superintendent for thirty years with interest at the rate of 6 per cent. per annum.

This is a grazing property situated on the Lower Maruia Road, eleven miles from Murchison Post-office, eleven miles from Murchison School, ninety-one miles from Glenhope Railway-station, eleven miles from Murchison Dairy Factory, and eleven miles from the Murchison Saleyards. Access from Murchison is by eleven miles metalled road. Cream is collected at the property.

The section, which has not been subdivided, comprises approximately 15 acres of flat, balance easy hills. Some 220 acres have been felled and grassed; the balance is in its natural state. The soil is fair on flat and poor on hills, resting on sandstone formation; watered by streams. Blackberry is prevalent along the road frontage.

Section 3*, Block VIII, and Section 4, Block VII: Area, 1,026 acres 2 roods 38 perches. Capital value, £260; half-yearly rent, £5 4s.

Weighted with £50 for improvements. This amount is payable in cash or may remain on mortgage to the State Advances Department for a period of twenty years with interest at the rate of 6 per cent. per annum.

* Section 3 is national-endowment land.

These sections are situated on the Glengarry Track, nineteen miles from Murchison Post-office and forty-seven miles from Glenhope Railway-station. Also nineteen miles from Murchison Dairy Factory, Saleyards, and School (Maruia School has not been opened since the earthquake). Access is by sixteen miles good metalled road and three miles of bridle-track.

The property, which has not been subdivided and is suitable for grazing, comprises 200 acres of flat to undulating land, the balance being steep hill country, ranging in altitude from 500 ft. to 2,800 ft. Some 450 acres have been felled and grassed but have now reverted to fern, balance birch bush. About 80 acres of flat is covered by earthquake slip. Soil is fair on flat, poor on hills, resting on sandstone formation; watered by streams. Blackberry prevalent.

Full particulars may be obtained from the Commissioner of Crown Lands, Nelson.

A. F. WATERS,
Commissioner of Crown Lands.

(L. and S. 9/2940.)

Education Reserves in Canterbury Land District for Lease by Public Tender.

District Lands and Survey Office,

Christchurch, 31st January, 1934.

NOTICE is hereby given that the undermentioned education reserves are available for lease under the provisions of the Education Reserves Act, 1928, and the Public Bodies' Leases Act, 1908, and amendments, and written tenders, marked on the outside "Tender," will be received at the District Lands and Survey Office, Christchurch, up to 4 o'clock p.m. on Thursday, 8th March, 1934.

SCHEDULE.

CANTERBURY LAND DISTRICT.—EDUCATION RESERVES.—FIRST-CLASS LAND.

Paparaia County.—Rolleston Survey District.

RESERVE 919, Block XII: Area, 140 acres 0 roods 5 perches. This property, which is suitable for sheep grazing and growing green feed, is situated on Bealey's Road, three miles and a quarter from Templeton Railway-station and three miles from school. The land is of a light stony and sandy nature; watered by race.

Waimairi County.—Christchurch Survey District.—Township of Oranga.

Lot 1 of part E.R. 1310, Blocks VIII and XII: Area, 1 acre 0 roods 19 perches.

Lot 2 of part E.R. 1310, Blocks VIII and XII: Area, 3 roods 8 perches.

Lot 3 of part E.R. 1310, Blocks VIII and XII: Area, 3 roods 30 perches.

Lot 4 of part E.R. 1310, Blocks VIII and XII: Area, 3 roods 37 perches.

The lots are situated 200 yd. from the Burwood Tramline and school, about three miles and a half from Christchurch. The land is of a light sandy nature.

Improvements, to be paid for in cash, are as follows: Lot 1, fencing, £1; Lot 2, fencing, 10s.; Lot 3, fencing, 10s.; Lot 4, fencing, 10s.

Terms and Conditions of Lease.

1. Six months' rent at the rate offered, loading for improvements, and £2 2s. (lease fee) must be deposited on acceptance of tender.

2. Term of lease, twenty-one years, with perpetual right of renewal for further similar terms at rentals based on fresh valuations under the provisions of the Public Bodies' Leases Act, 1908.

3. Rent payable half-yearly in advance.

4. Lessee to maintain in good substantial repair all buildings, drains, and fences; to keep clear all creeks, drains, ditches, and watercourses; to trim all live hedges; and yield up all improvements in good order and condition at the expiration of his lease.

5. Lessee not to transfer, sublet, or subdivide without the consent of the Land Board.

6. Lessee not to use or remove any gravel without the consent of the Land Board.

7. Lessee not to carry on any noxious, noisome, or offensive trade upon the land.

8. No liability is accepted on the part of the Crown or of the Land Board to pay to the lessee any compensation for improvements, but if the lease is not renewed upon expiration, or if it is sooner determined, the new lease offered for disposal by public competition will be subject to payment by the incoming tenant of an amount equal to the value of buildings and improvements effected by the original lessee; and the amount so paid by the incoming tenant shall be paid to the original lessee without any deduction except for rent or other payments in arrear.

9. Lease liable to forfeiture if conditions are violated.

10. Lessee to keep buildings insured.

11. Interest at the rate of 10 per cent. per annum to be paid on rent in arrear.

Form of lease may be perused and further particulars obtained on application to—

W. STEWART,
Commissioner of Crown Lands.

(L. and S. 20/362 and 20/682.)

STATE FOREST SERVICE NOTICES.

Milling-timber for Sale by Public Tender.

State Forest Service,
Auckland, 29th January, 1934.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will be received at this office up to 4 o'clock p.m. on Monday, the 19th day of February, 1934.

SCHEDULE.

AUCKLAND CONSERVATION REGION.—NORTH AUCKLAND LAND DISTRICT.

ALL the milling-timber on that piece of land, containing 42 acres, situated in Block XIII, Takahue Survey District, part of State Forest No. 1, about fifteen miles from Kaitaia.

The total estimated quantity of timber in cubic feet is 38,234, or in board feet 269,680, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Kauri	22,958	167,220
Kahikatea	7,005	48,610
Totara	4,201	27,130
Matai	3,360	22,100
Rimu	710	4,620

Upset Price: £814. 38,234 269,680

Time for removal: Two years.

Terms of Payment.

A marked cheque for one-sixth of the purchase-money, together with £1 ls. license fee, must accompany the tender, and the balance be paid in five equal instalments, the first falling due six months after the date of sale, and the others at quarterly intervals thereafter.

Terms of Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by the inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Auckland," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

R. D. CAMPBELL, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service,
Palmerston North, 26th January, 1934.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Palmerston North, at 4 o'clock p.m. on Monday, the 12th February, 1934.

SCHEDULE.

WELLINGTON CONSERVATION REGION.—WELLINGTON LAND DISTRICT.

ALL the milling-timber on that area, containing 138½ acres, known as Lot 1 (State forest No. 24), Blocks VII and VIII, Umutoi Survey District, situated about three miles from Umutoi Township, or approximately 55 miles from Palmerston North.

The total estimated quantity in cubic feet is 198,500, or in board feet 1,373,000, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Rimu	194,000	1,343,300
Miro	3,400	22,100
Kahikatea	650	4,400
Totara	450	3,200
	198,500	1,373,000

Upset Price: £1,770.

Time for removal of Timber: Two years and a half.

Terms of Payment.

A marked cheque for one-tenth of the amount tendered, together with £1 ls. license fee, must accompany the tender, and the balance of the purchase-money shall be paid by fifteen equal monthly instalments, the first of which shall be paid three months after the date of acceptance of tender.

Terms and Conditions.

1. All instalment-payments shall be secured by an "on demand" promissory note made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged if the note is overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee

on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Palmerston North," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

D. MACPHERSON, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that MARJORY NIDD, of Auckland, Women's Outfitter, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Buildings, High Street, Auckland, on Monday, the 5th day of February, 1934, at 10.30 o'clock a.m.

Dated at Auckland, this 26th day of January, 1934.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims; promissory notes, if any, to be produced for endorsement prior to receiving dividends:—

Clifton, W. and G. D., Eden Terrace, Auckland, Blacksmiths—First and final dividend of 4d. in the pound.

Connors, John, and Richards, Hugh, trading as "Connors and Richards," Auckland, Contractors—First and final dividend of 1s. 5d. in the pound.

Johnstone, Lawrence, Dominion Road, Auckland, Farmer—First and final dividend of 10d. in the pound.

O'Connor, Timothy B., Devonport, Billiard-saloon Proprietor—First and final dividend of 7d. in the pound.

Segedin, Marin, 11 Queen Street, Auckland, Confectioner—First and final dividend of 4d. in the pound.

A. W. WATTERS,
Official Assignee.

Law Court Building, High Street, Auckland.
26th January, 1934.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that GEORGE WILLIAM CARRUTHERS and AMELIA EUNICE CARRUTHERS, of Stratford, Bakers, carrying on business as "G. and A. E. Carruthers," were this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, New Plymouth, on Wednesday, the 31st day of January, 1934, at 2.30 o'clock p.m.

Dated at New Plymouth, this 23rd day of January, 1934.

J. S. S. MEDLEY,
Deputy Official Assignee.

In Bankruptcy.

In the Estate of WALTER FREDERICK ROEBUCK, of New Plymouth, Bricklayer.

NOTICE is hereby given that a first and final dividend of 4½d. in the pound is now payable at my office on all proved and accepted claims.

J. S. S. MEDLEY,
Deputy Official Assignee.

New Plymouth, 25th January, 1934.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that HERA TE WHAITI, of Pirinoa, Widow, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 31st day of January, 1934, at 10.30 o'clock a.m.

Dated at Masterton, this 16th day of January, 1934.

ARTHUR D. LOW,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that AGNES WOODS, of 12 Cranford Street, St. Albans, Christchurch, Married Woman, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Government Departmental Buildings, Worcester Street, on Tuesday, the 6th day of February, 1934, at 10.30 o'clock a.m.

Dated at Christchurch, this 29th day of January, 1934.

J. H. ROBERTSON,
Official Assignee.

In Bankruptcy.

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims; promissory notes (if any), to be produced for endorsement prior to receipt of dividends:—

Bain, Robert, of Ashburton, Baker—Second dividend of 4s. 5d. in the pound, making a total of 6s. 11d. in the pound.

Barker, Ivan Henry, of Le Bon's Bay, Dairy Farmer—First and final dividend of 1s. 11d. in the pound.

Beaumont, Frederick George, of 3 Arnold Street, Sumner, Fellmonger—First and final dividend of 5s. 3d. in the pound.

Beaumont, H. S., of 25 Heathcote Street, Woolston, Manufacturer—First and final dividend of 1s. 1d. in the pound.

Davidson, John Lawrence, of Tinwald, Farmer—Second and final dividend of 6½d. in the pound, making a total of 1s. 2½d. in the pound.

Inglis, Thomas George, of Springfield, Miller, and Burrows, Ellie Ianson, of Springfield, Married Woman—First dividend of 8s. 8d. in the pound on preferential wages claims.

Lindsay, William Thomas, of Waikari, Garage Proprietor—First and final dividend of 5s. 1d. in the pound.

Norman, R., Engineer, carrying on business at Christchurch and elsewhere under the style of Car Disposal Company—First dividend of 2s. 3d. in the pound.

Munro, William James, and Stanley Ross, of Papanui, Butchers—First dividend of 2s. 11d. in the pound.

Rex, John Cranley, of Christchurch, lately Hotelkeeper—First and final dividend of 2d. in the pound.

Scalmer, Anthony, of Christchurch, Hotelkeeper—Second and final dividend of 1d. in the pound, making in all a total of 5s. 4d. in the pound.

Sprott, Henry Angus, of 20 Grange Street, Opawa, Farmer—First and final dividend of 7s. 8d. in the pound.

Wakelin, Olliver James, of Barry's Bay, Farmer—First and final dividend of 1d. in the pound.

Whitford, George Arthur Clifford, of Lyttelton, Hotelkeeper—First dividend of 4s. 10d. in the pound on preferential wages claims.

Willoughby, Alfred, of 36 Dundas Street, Christchurch, Service-station Proprietor—First dividend of 2s. 6d. in the pound.

Amalgamated Drapers, Ltd. (in Liquidation)—Second dividend of 2s. 6d. in the pound, making a total of 5s. in the pound.

Newmarket Limited (in Liquidation)—Second dividend of 2s. 6d. in the pound, making a total of 5s. in the pound.

Economic Limited (in Liquidation)—Second dividend of 2s. 6d. in the pound, making a total of 5s. in the pound.

M. Hollander, Ltd. (in Liquidation)—Second dividend of 2s. 6d. in the pound, making a total of 5s. in the pound.

Christchurch, 30th January, 1934.

J. H. ROBERTSON,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ALEXANDER BLACKWOOD, of 21 Greenock Street, Roslyn, Dunedin, Assistant Slaughterman, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Supreme Court Building, Stuart Street, on Friday, the 9th day of February, 1934, at 2.15 o'clock p.m.

Dated at Dunedin, this 29th day of January, 1934.

J. M. ADAM,
Official Assignee.

LAND TRANSFER ACT NOTICES.

EVIDENCE of the loss of certificate of title, Vol. 21, folio 37 (Auckland Registry), for part Section 10, Block XVIII, Town of Opua, of which ROBERT HUMPHREY DUDER and RICHARD WILLOUGHBY DUDER, both of Devonport, Grocers, are the registered proprietors, having been lodged with me together with an application for the issue of a new certificate of title, notice is hereby given of my intention to issue such new certificate of title accordingly upon the expiration of fourteen days from 1st February, 1934.

Dated at the Land Registry Office at Auckland, this 26th January, 1934.

W. JOHNSTON, District Land Registrar.

NOTICE is hereby given that the parcel of land herein after described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same on or before 1st March, 1934.

8051. ADAM LIND COLLIE.—Part of Clendon's Grant, in the Parish of Papakura, containing 4 acres 3 roods 31-6 perches; occupied by Lionel Gordon Tomkins. Plan 24865.

Diagram may be inspected at this office.

Dated this 26th day of January, 1934, at the Land Registry Office, Auckland.

W. JOHNSTON, District Land Registrar.

EVIDENCE having been furnished of the loss of the outstanding duplicate of a certain lease in perpetuity from HIS MAJESTY THE KING, as lessor, to DAVID KIRK, of Hatuma, Farmer, as lessee, of Section 3, Block I, Motuotaraia Survey District (Hatuma Settlement), containing 388 acres; and application having been made to me to issue an interim lease in lieu thereof, I hereby give notice that I will issue such interim lease on the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office at Napier, this 23rd day of January, 1934.

M. C. AULD, Deputy District Land Registrar.

ADVERTISEMENTS.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

The Dominion Bridge Company, Limited. 1923/134.
Afforestation Underwriters, Limited. 1932/191.
Vulcan Oil Company, Limited. 1933/183.
Renown Wilton Coals, Limited. 1933/199.

Given under my hand at Auckland, this 24th day of January, 1934.

E. S. MOLONY,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company will be dissolved:—

Wholesale Buyers, Limited. 1932/11.

Given under my hand at Auckland, this 26th day of January, 1934.

E. S. MOLONY,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company will be dissolved:—

Auckland Oil Service Company, Limited. 1931/246.

Given under my hand at Auckland, this 27th day of January, 1934.

E. S. MOLONY,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

Crosby's Limited. 1931/229.

Given under my hand at Auckland, this 27th day of January, 1934.

E. S. MOLONY,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

Land Improvements, Limited. 1928/143.
Marton Co-operative Stores, Limited. 1928/166.
The H. and H. Coupling Company, Limited. 1930/173.

Given under my hand at Wellington, this 30th day of January, 1934.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies dissolved:—

William Bramwell, Limited. 1923/39.
Exhibitors' Alliance Films (N.Z.), Limited. 1923/64.
Kingston Motors, Limited. 1924/8.
B. Tracy, Limited. 1926/23.
Stewart Bros., Limited. 1927/39.
L. W. Woolley and Company, Limited. 1932/1.
Crockerries Limited. 1932/51.
Town and Country Stores, Limited. 1932/151.

Given under my hand at Wellington, this 30th day of January, 1934.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

Callanders Limited. 1926/15.

Given under my hand at Christchurch, this 29th day of January, 1934.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

Bierman and Horst, Limited. 1925/77.

Given under my hand at Christchurch, this 29th day of January, 1934.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

H. J. Grieve, Limited. 1931/18.

Given under my hand at Christchurch, this 29th day of January, 1934.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

Timaru Miniature Golf Courses, Limited. 1930/89.

Given under my hand at Christchurch, this 29th day of January, 1934.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

C. E. Page and Sons, Limited. 1929/23.

Given under my hand at Christchurch, this 29th day of January, 1934.

J. MORRISON,
Assistant Registrar of Companies.

NOTICE OF DISSOLUTION OF COMPANY.

In the matter of the Companies Act, 1908 (sections 262 to 265), and in the matter of the affidavit and application of the Chairman and Manager of the DOMINION DENTAL INSTITUTE, LIMITED.

I HEREBY notify that no objection to such application having been made and lodged with me, as by the said Act required, I do now declare such company to be dissolved. Dated at Wellington, this 31st day of January, 1934.

W. H. FLETCHER,
Assistant Registrar of Companies.

GREENHALGH'S LIMITED.

In the matter of the Companies Act, 1908, and in the matter of GREENHALGH'S LIMITED.

NOTICE is hereby given that it is the intention of Greenhalgh's Limited, a company duly incorporated in the State of New South Wales, Manufacturers, to commence business in New Zealand, and that the registered office of the company in New Zealand for the conduct of such business is situated at 54 Victoria Street, Wellington.

Dated this 16th day of January, 1934.

JAMES EDWARD GREENHALGH,
711 Attorney in New Zealand for Greenhalgh's Limited.

MEDICAL REGISTRATION.

I, JOHN FREDERICK BRADBURY, M.B., Ch.B., N.Z., 1934, now residing in Wellington, hereby give notice that I intend applying on the 25th February next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Wellington.

Dated at Wellington, 25th January, 1934.

JOHN F. BRADBURY,
Public Hospital, Wellington. 748

K

MEDICAL REGISTRATION.

I, JOSEPH RICHARD DAWSON, M.B., Ch.B., N.Z., 1934, now residing in Dunedin, hereby give notice that I intend applying on the 23rd February next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Dunedin.

Dated at Dunedin, 23rd January, 1934.

JOSEPH RICHARD DAWSON,
Roslyn, Dunedin. 749

CHANGE OF NAME.

NOTICE is hereby given that I, the undersigned EDWIN MORGAN, of Auckland, in the Provincial District of Auckland and Dominion of New Zealand, Motor-driver (heretofore known as EDWIN FEENEY), being a British subject, have by deed-poll dated the 13th day of December, 1933, and enrolled in the Supreme Court Office, at Auckland, renounced and abandoned my surname of Feeny and assumed and adopted the surname of Morgan for all purposes whatsoever.

Dated this 13th day of December, 1933.

751 EDWIN MORGAN.

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore existing between LEO OLIVER PERREAU and WILLIAM JEFFREY WILSON, under the name or style of "Perreau and Wilson," Sea-grass Furniture Manufacturers, Devon Street East, New Plymouth, has been dissolved by mutual consent as from the thirteenth day of January, 1934.

The said business will henceforth be carried on by the said William Jeffrey Wilson in his own name and he will receive payment of all moneys owing to the late firm and will discharge all liabilities.

Dated this eighteenth day of January, 1934.

LEO. O. PERREAU.
W. J. WILSON.

Witness to the signatures—C. H. Croker, Solicitor, New Plymouth. 753

MEDICAL REGISTRATION.

I, ALLAN GORDON CUMMING, M.B., Ch.B., N.Z., 1934, now residing in Dunedin, hereby give notice that I intend applying on the 24th February next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Dunedin.

Dated at Dunedin, 24th January, 1934.

ALLAN GORDON CUMMING,
Public Hospital, Dunedin. 754

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore subsisting between SPENCER COTTON and FRANCIS ALLAN COTTON, both of Christchurch, Dental Surgeons, practising their profession at Number 100 Oxford Terrace, Christchurch, has been dissolved as from the date hereof.

All debts due and owing by the said late firm will be received and paid respectively by Mr. Spencer Cotton, who will carry on the practice of his profession at the same address.

Dated this 18th day of January, 1934.

SPENCER COTTON.
F. A. COTTON.

Witness to signatures—E. S. Bowie, Solicitor, Christchurch. 759

MANGONUI COUNTY COUNCIL.

NOTICE OF INTENTION TO TAKE LAND.

In the matter of the Counties Act, 1920, and the Public Works Act, 1928.

NOTICE is hereby given that the Mangonui County Council proposes, under the provisions of the above-mentioned Acts, to execute a certain public work—namely, the construction of a road—and for the purposes of such public work the lands described in the Schedule hereto are required to be taken: And notice is hereby further given that a plan of the lands so required to be taken is deposited in the public office of the Clerk to the said Council, situate at Commerce Street, Kaitaia, and is open for inspection (without fee) by all persons during ordinary office hours. All persons affected by the execution of the said public work or by the taking of such lands must state their objections in writing, and send the same, within forty days from the first publication of this notice, to the County Clerk at the Council Chambers, Kaitaia.

SCHEDULE.

Approximate Area of each of the Parcels of Land required to be taken.	Being Portion of Section No.	Situated in Block	Situated in Survey District of	Coloured on Plan	Registration District of	Situated in the County of
A. E. P. 2 0 4 3 0 19	E.R. 100 95	VII-XI XI	Takahue .. "	Red .. Blue ..	North Auckland .. "	Mangonui. "

Dated this 24th day of January, 1934.

755

C. McKINNON, County Clerk.

J. E. HOOD, LTD.

IN VOLUNTARY LIQUIDATION.

THE final meeting of shareholders of the above company, as required by section 230 of the Companies Act, 1908, will be held at the offices of Messrs. Nicholls, North, and Nicholls, A.M.P. Buildings, Christchurch, on the 16th February, 1934, at 2.30 p.m.

Business.—To receive Liquidator's report and accounts.

764

NICHOLLS, NORTH, AND NICHOLLS.

Under the Mining Act, 1926.

APPLICATION FOR LICENSE FOR A WATER-RACE.

To the Warden of the Otago Mining District, at Lawrence.

PURSUANT to the Mining Act, 1926, the undersigned the Mayor, Councillors, and Burgesses of the Borough of Milton, a local authority under the Municipal Corporations Act, 1920, having its public offices at Milton, hereby apply for a license for a water-race, as specified in the Schedule hereto, the course whereof has been duly marked out for the purpose.

Mark on pegs: X.

Precise time of marking out privilege applied for: 8.11 p.m., 23/1/34.

Address for service: Office of Robert C. Moore, Solicitor, Lawrence.

Dated at Lawrence, this 24th day of January, 1934.

SCHEDULE.

Locality of the race, and of its starting and terminal points: also description of land traversed—e.g., unalienated Crown land, private land, or otherwise: Blocks VI and II, Table Hill District, and Blocks XV, XIV, XIII, and XII, Tokomairi District: Commencing in Glen Stream (tributary of north branch of Tokomairi River), about 105 chains above its junction with the river in Section 42, Block VI, Table Hill District (freehold of Cornelius Bunbury), at a point north-north-east of north-east corner of Section 21, same block; thence south-easterly through said Section 42, Section 17, Block VI, same district (freehold of J. Taylor), and Section 97, Block II, same district (freehold of A. Pirie); thence southerly through Sections 60, 68, and 6, Block II, same district (freehold of A. Pirie), Sections 5, 87, 3, 2, and 1, Block II, same district (freehold of J. Duley), Section 122, Block XIV, Tokomairi District, and along north-side of road to about opposite middle of north boundary of Section 125, Block XV, Tokomairi District; thence crossing road and through Sections 125, 126, and 127, Block XV, Tokomairi District (Sections 122, 125, 126, and 127, being freehold of Sophia, John, and James Stevenson), Sections 118 and 117, Block XIII, Tokomairi District (freehold of J. W. Dunbar), Sections 116 and 115, said Block XIII (freehold of A. J. Hawke); thence crossing road and through part Section 112, Block XII, Tokomairi

District (freehold of D. O. Davidson), and through other part of Section 112 and part Section 113, said Block XII (freehold of Mary Murdoch), and terminating in part Section 113, said Block XII (freehold of the applicant).

Length and intended course of race: Six miles; south-east and south.

Points of intake: One, commencing point.

Estimated time and cost of construction: Five months; £7,000.

Mean depth and breadth: By pipes, 7 in. diameter.

Number of heads to be diverted: One.

Purpose for which water is to be used: Domestic and industrial.

Proposed term of license: Twenty-one years.

THE MAYOR, COUNCILLORS, AND BURGESSES
OF THE BOROUGH OF MILTON,
By their Solicitor—ROBERT C. MOORE.

Precise time of filing of the foregoing application: 11.50 a.m., 24/1/34.

Time and place appointed for the hearing of the application and all objections thereto: Monday, 19th February, 1934, at 2 p.m., at Warden's Court at Lawrence.

Objections must be filed in the Registrar's office and notified to applicant at least three days before the time so appointed.

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E. W. F. SIMPSON, Deputy Mining Registrar.

ANGUS A. DUNCAN TOBACCO STORES, LTD.

IN LIQUIDATION.

THE creditors of the above-named company are required on or before the 28th day of February, 1934, to send their names and addresses, and particulars of their debts and claims, to the undersigned, the liquidator of the said company, or, if required by notice in writing from the liquidator, to come in and prove such debts or claims, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

G. T. KELLAWAY.

Courtenay Place, Wellington.

766

JULIAN CONSTRUCTION CO., LTD.

NOTICE is hereby given that at a meeting of the members of the above-named company held on the 26th January, 1934, the following resolution was duly passed:—

"That Julian Construction Company, Limited, be wound up voluntarily, and that ADRIAN BUXTON BLACK, of Auckland, Accountant, be and is hereby appointed Liquidator for the purpose of winding up the Company."

ROBB AND BROWN,

Solicitors.

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MEDICAL REGISTRATION.

I, NOEL HUNTER NORTH, M.B., Ch.B., N.Z., now residing in Dunedin, hereby give notice that I intend applying on the 26th February next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Dunedin.

Dated at Dunedin, 26th January, 1934.

NOEL HUNTER NORTH.

Dunedin Hospital.

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BOROUGH OF LOWER HUTT.

RESOLUTION MAKING SPECIAL RATE.

£5,000 Eastern Water-supply Extension Loan, 1934.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Lower Hutt Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of £5,000 authorized to be raised by the Lower Hutt Borough Council under the above-mentioned Act and under the provisions of section 20 of the Local Legislation Act, 1931, and section 20 of the Local Legislation Act, 1932–33, for the construction of a reservoir on the hills at the eastern side of the valley above Point Howard, the erection and equipment of a pumping-station off Seaview Road, and the laying of a rising main between the said reservoir and pumping-station, the said Lower Hutt Borough Council hereby makes and levies a special rate of 77/700ths of a 1d. in the pound sterling upon the rateable value of all rateable property (on the basis of the unimproved value thereof) in the Borough of Lower Hutt, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of ten years or until the said loan is fully paid off.

We hereby certify that the foregoing is a true and correct copy of the resolution appearing in the minute-book of the Lower Hutt Borough Council, and passed at a meeting of the said Council on the 23rd day of January, 1934.

Dated at Lower Hutt, this 24th day of January, 1934.

J. W. ANDREWS, Mayor.

B. S. KNOX, Town Clerk.

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STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Oxenbridge Shotover Gold, Limited.

When formed and date of registration: 14th July, 1933.

Whether in active operation or not: Dam and plant in course of construction.

Where business is conducted, and name of Secretary: Public Trust Buildings, Dunedin; C. S. D. Aitchison.

Nominal capital: £12,500.

Amount of capital subscribed: £12,500.

Amount of capital actually paid up in cash: £6,225.

Paid-up value of scrip given to shareholders, and the amount of cash received for same: Scrip not yet issued.

Paid-up value of scrip given to shareholders on which no cash has been paid: Scrip not yet issued.

Number of shares into which the capital is divided: 250,000 1s. shares.

Number of shares allotted: 250,000.

Amount paid per share: 9d. on contributing shares.

Amount called up per share: 9d. on contributing shares.

Number and amount of calls in arrears: Nil.

Number of shares forfeited: Nil.

Number of forfeited shares sold, and the money received for same: Nil.

Number of shareholders at the time of registration of the company: 106.

Present number of shareholders: 138.

Number of men employed by the company: 6.

Quantity and value of gold produced since last statement: Nil; no previous statement.

Total quantity and value produced since registration: Nil; plant not yet in operation.

Amount expended in carrying on operations since last statement: No previous statement.

Total expenditure since registration: £1,494 5s. 5d.

Total amount of dividends declared: Nil.

Total amount of dividends paid: Nil.

Total amount of unclaimed dividends: Nil.

Amount of cash at bank: £1,795 13s. 1d.

Amount of cash in hand: Nil.

Amount of debts directly due to the company: Nil.

Amount of debts considered good: Nil.

Amount of contingent liabilities: Nil.

Amount of debts owing by the company: £140.

I, Clement Simon Denovan Aitchison, of Dunedin, the Secretary of the Oxenbridge Shotover Gold, Limited, do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at 31st December, 1933; and I make this declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

C. S. D. AITCHISON.

Declared at Dunedin, this 24th day of January, 1934, before me—J. S. Little, Justice of the Peace. 750

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Gold Exploration, Limited.

When formed and date of registration: 18th November, 1932.

Whether in active operation or not: Not in active operation at above date.

Where business is conducted, and name of Secretary: 36 Winstone Buildings, Queen Street, Auckland; Harold W. Tidman.

Nominal capital: £7,500.

Amount of capital subscribed: £2,750.

Amount of capital actually paid up in cash: £717 10s.

Paid-up value of scrip given to shareholders, and the amount of cash received for same: Nil.

Paid-up value of scrip given to shareholders on which no cash has been paid: £2,500.

Number of shares into which capital is divided: 7,500.

Number of shares allotted: 5,250.

Amount paid per share: 5s. 3d. per share on 2,400 shares; 5s. per share on 350 shares.

Amount called up per share: 5s. 3d.

Number and amount of calls in arrears: First call of 3d. per share on 350 shares in arrears—£4 7s. 6d.

Number of shares forfeited: Nil.

Number of forfeited shares sold, and the money received for same: Nil.

Number of shareholders at time of registration of company: 7.

Present number of shareholders: 24.

Number of men employed by the company: Nil.

Quantity and value of gold or silver produced since last statement: Nil.

Total quantity and value produced since registration: Nil.

Amount expended in connection with carrying on operations since last statement: £435 7s. 8d.

Total expenditure since registration: £703 1s. 4d.

Total amount of dividends declared: Nil.

Total amount of dividends paid: Nil.

Total amount of unclaimed dividends: Nil.

Amount of cash in bank: £14 8s. 8d.

Amount of cash in hand: Nil.

Amount of debts directly due to company: £4 7s. 6d.

Amount of contingent liabilities of company (if any): Nil.

Amount of debts owing by company: Nil.

I, Harold Woods Tidman, of Auckland, Secretary of Gold Exploration, Limited, do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the present date; and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

HAROLD W. TIDMAN.

Declared at Auckland, this 15th day of January, 1934, before me—L. J. Kendall, a Solicitor of the Supreme Court of New Zealand. 752

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Mataki Gold Dredging, Limited.

When formed and date of registration: 15th January, 1932.

Whether in active operation or not: In active operation.

Where business is conducted, and name of Secretary: No. 302 South British Insurance Building, Shortland Street, Auckland; Herbert Fredrick Owen Twigden.

Nominal capital: £30,000.

Amount of capital subscribed: £30,000.

Amount of capital actually paid up in cash: £21,277.

Amount paid from other sources: Nil.

Paid-up value of scrip given to shareholders, and the amount of cash received for the same (if any): Nil.

Paid-up value of scrip given to shareholders on which no cash has been paid: £8,500.

Number of shares into which capital is divided: 300,000.

Number of shares allotted: 300,000.

Amount paid per share : 2s. on 215,000 (less calls unpaid) ;
2s. on 85,000 issued other than for cash.
Amount called up per share : 2s.
Number and amount of calls in arrears : 1 ; £25.
Number of shares forfeited : 12,250.
Number of forfeited shares sold, and the money received for
same : 10,250 ; £727 5s.
Number of shareholders at time of registration of company : 7.
Present number of shareholders : 561.
Number of men employed by the company : 15.
Quantity and value of gold or silver produced since last
statement : (1) 530 oz. 9 dwt. ; (2) £3,421 9s.
Total quantity and value produced since registration :
(1) 530 oz. 9 dwt. ; (2) £3,421 9s.
Amount expended in connection with carrying on operations
since last statement : £3,868 10s. 8d.
Total expenditure since registration : Capital, £21,787 6s. ;
revenue, £5,322 12s. 11d.
Total amount of dividends declared : Nil.
Total amount of dividends paid : Nil.
Total amount of unclaimed dividends : Nil.
Amount of cash in bank : £267 13s. 11d.
Amount of cash in hand : £17 7s. 6d.
Amount of debts directly due to company : £426 15s. 2d.
Amount of debts considered good : £426 15s. 2d.
Amount of contingent liabilities of company (if any) : Nil.
Amount of debts owing by company : Trade, £666 11s. 5d. ;
debenture, £3,000.

I, Herbert Fredrick Owen Twigden, of Auckland, Secretary
of the Matakia Gold Dredging, Limited, do solemnly and
sincerely declare that this is a true and complete statement
of the affairs of the said company at 31st December, 1933 ;
and I make this solemn declaration conscientiously believing
the same to be true, and by virtue of the Justices of the Peace
Act, 1927.

H. F. O. TWIGDEN.

Declared at Auckland, this 25th day of January, 1934,
before me—R. A. Denney, Justice of the Peace. 756

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : Skippers Sluicing Company, Ltd.
When formed, and date of registration : 20th November, 1911.
Whether in active operation or not : In active operation (let
on tribute).
Where business is conducted, and name of Legal Manager :
Dunedin ; Herbert Edward Wilson.
Nominal capital : £5,500.
Amount of capital subscribed : £3,450.
Amount of capital actually paid up in cash : £345.
Paid-up value of scrip given to shareholders, and amount of
cash received for same (if any) : Nil.
Paid-up value of scrip given to shareholders on which no cash
has been paid : £3,105.
Number of shares into which capital is divided : 5,500.
Number of shares allotted : 3,450.
Amount paid up per share : £1.
Amount called up per share : £1.
Number and amount of calls in arrears : Nil.
Number of shares forfeited : Nil.
Number of forfeited shares sold, and money received for
same : Nil.
Number of shareholders at time of registration of com-
pany : 28.
Present number of shareholders : 31.
Number of men employed by company : Let on tribute.
Quantity and value of gold produced during preceding year :
44 oz. 18 dwt. 6 gr., valued at £297 17s. 4d.
Total quantity and value of gold produced since registration :
2,424 oz. 8 dwt. 15 gr., valued at £10,121 6s. 7d.
Amount expended in connection with carrying on operations
during the preceding year : £89 15s.
Total expenditure since registration : £10,303 15s. 9d.
Total amount of dividends declared : Nil.
Total amount of dividends paid : Nil.
Total amount of unclaimed dividends : Nil.
Amount of cash in bank : £2 0s. 9d.
Amount of cash in hand : Nil.
Amount of debts directly due to company : Nil.
Amount of debts considered good : Nil.
Total amount of debts owing by company : £2,189 7s. 3d.
Amount of contingent liabilities of company (if any) : Nil.

I, Herbert Edward Wilson, Secretary of the Skippers
Sluicing Company, Ltd., do solemnly and sincerely declare
that this is a true and complete statement of the affairs
of the said company as at 31st December, 1933 ; and
I make this solemn declaration conscientiously believing
the same to be true, and by virtue of the Justices of the Peace Act,
1927.

HERBERT E. WILSON, Secretary.

Declared at Dunedin this 24th day of January, 1934,
before me—John H. Hamel, J.P. 757

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : Skippers Limited.
When formed and date of registration : 10th July, 1933.
Whether in active operation or not : In active operation
(development-work).
Where business is conducted, and name of Secretary : Head
Office at 143 Hereford Street, Christchurch, mine at
Skippers, near Queenstown ; S. Hindin.
Nominal capital : £75,000.
Amount of capital subscribed : £56,850.
Amount of capital paid in cash : £28,090 8s. 4d.
Paid-up value of scrip given to shareholders, and the amount
of cash received for the same (if any) : No scrip issued.
Paid-up value of scrip given to shareholders on which no
cash has been paid : £18,000.
Number of shares into which the capital is divided : 1,500,000.
Number of shares allotted : 1,497,000.
Amount paid per share : 6d. (1s. shares).
Amount called up per share : 6d.
Number and amount of calls in arrears : Nil.
Number of shares forfeited : 43,925.
Number of forfeited shares sold and the money received for
the same : 43,925 ; £201 15s. 1d.
Number of shareholders at time of registration of company : 8.
Present number of shareholders : 815.
Number of men employed by the company : 6.
Quantity and value of gold or silver produced since last
statement : Nil.
Total value and quantity produced since registration : Nil.
Amount expended in connection with carrying on operations
since the last statement : £27,947 16s. 3d.
Total expenditure since registration : £27,947 16s. 3d.
Total amount of dividends declared : Nil.
Total amount of dividends paid : Nil.
Total amount of unclaimed dividends : Nil.
Amount of cash in bank : £139 9s. 1d.
Amount of cash in hand : Nil.
Amount of debts directly due to the company : £408 10s. 2d.
Amount of debts considered good : £408 10s. 2d.
Amount of the contingent liabilities of the company (if any) :
Nil.
Amount of debts owing by the company : £965 7s. 9d.

I, Samuel Hindin, the Secretary of Skippers Limited, do
solemnly and sincerely declare that this is a true and com-
plete statement of the affairs of the said company as at 31st
December, 1933, and I make this solemn declaration con-
scientiously believing the same to be true, and by virtue of
the Justices of the Peace Act, 1927.

S. HINDIN.

Declared at Christchurch, this 22nd day of January, 1934,
before me—F. Grossmith, Justice of the Peace. 758

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : The New Gabriel's Gully Gold-mining
Company, Limited.
When formed and date of registration : 16th September, 1933.
Whether in active operation or not : In active operation.
Where business is conducted, and name of Secretary : Public
Trust Buildings, Dunedin ; C. S. D. Aitchison.
Nominal capital : £24,000.
Amount of capital subscribed : £16,800.
Amount of capital actually paid up in cash : £1,345.
Paid-up value of scrip given to shareholders and the amount
of cash received for same : Nil ; scrip not yet issued.
Paid-up value of scrip given to shareholders on which no cash
has been paid : Nil ; scrip not yet issued.
Number of shares into which the capital is divided : 96,000.
Number of shares allotted : 67,200.
Amount paid per share : 1s. on 21,800 shares and 6d. on
10,200.
Amount called up per share : 1s.
Number and amount of calls in arrears : Nil.
Number of shares forfeited : Nil.
Number of forfeited shares sold, and the money received for
same : Nil.
Number of shareholders at the time of registration of the
company : 7.
Present number of shareholders : 57.
Number of men employed by the company : 7.
Quantity and value of gold produced since last cash statement :
No previous statement.
Total quantity and value produced since registration : 67 oz.
10 dwt. ; £448 6s. 10d.
Amount expended in carrying on operations since last state-
ment : No previous statement.
Total expenditure since registration : £742 8s. 1d.
Total amount of dividends declared : Nil.
Total amount of dividends paid : Nil.
Total amount of unclaimed dividends : Nil.
Amount of cash at bank : £306 13s. 11d.

Amount of cash in hand : Nil.
 Amount of debts directly due to the company : £48 16s. 5d.
 Amount of debts considered good : £48 16s. 5d.
 Amount of contingent liabilities : Nil.
 Amount of debts owing by the company : £2,496 12s. 7d.

I, Clement Simon Denovan Aitchison, of Dunedin, the Secretary of The New Gabriel's Gully Gold-mining Company, Limited, do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at 31st December, 1933; and I make this declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

C. S. D. AITCHISON.

Dated at Dunedin, this 24th day of January, 1934, before me—J. S. Little, Justice of the Peace. 761

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : Cromwell Mines, Limited.
 When formed and date of registration : 18th July, 1933.
 Whether in active operation or not : Active operations held up pending granting of titles.
 Where business is conducted and name of Secretary : Public Trust Building, Dunedin; C. S. D. Aitchison.
 Nominal capital : £500.
 Amount of capital subscribed : £500.
 Amount of capital actually paid up in cash : £400.
 Paid-up value of scrip given to shareholders and the amount of cash received for same : No scrip issued.
 Paid-up value of scrip given to shareholders on which no cash has been paid : No scrip issued.
 Number of shares into which the capital is divided : 1,000.
 Number of shares allotted : 1,000.
 Amount paid per share : 10s.
 Amount called up per share : 10s.
 Number and amount of calls in arrears : Nil.
 Number of shares forfeited : Nil.
 Number of forfeited shares sold, and the money received for same : Nil.
 Number of shareholders at the time of registration of the company : 17.
 Present number of shareholders : 18.
 Number of men employed by the company : 2.
 Quantity and value of gold produced since last cash statement : No previous statement.
 Total quantity and value produced since registration : Nil.
 Amount expended in carrying on operations since last statement : No previous statement.
 Total expenditure since registration : £314 2s. 8d.
 Total amount of dividends declared : Nil.
 Total amount of dividends paid : Nil.
 Total amount of unclaimed dividends : Nil.
 Amount of cash at bank : £335 17s. 4d.
 Amount of cash in hand : Nil.
 Amount of debts directly due to the company : £14 0s. 6d.
 Amount of debts considered good : £14 0s. 6d.
 Amount of contingent liabilities : Nil.
 Amount of debts owing by the company : £2 9s. 3d.

I, Clement Simon Denovan Aitchison, of Dunedin, the Secretary of Cromwell Mines, Limited, do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at 31st December, 1933; and I make this declaration conscientiously believing the same to be true, and virtue of the Justices of the Peace Act, 1927.

C. S. D. AITCHISON.

Dated at Dunedin, this 24th day of January, 1934, before me—J. S. Little, Justice of the Peace. 762

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : Otago Gold Prospecting Company, Limited.
 When formed and date of registration : 4th July, 1933.
 Whether in active operation or not : In active operation.
 Where business is conducted and name of Secretary : Public Trust Building, Dunedin; C. S. D. Aitchison.
 Nominal capital : £5,000.
 Amount of capital subscribed : £3,050.
 Amount of capital actually paid up in cash : £1,466 5s.
 Paid-up value of scrip given to shareholders and the amount of cash received for same : No scrip issued.
 Paid-up value of scrip given to shareholders on which no cash has been paid : No scrip issued.
 Number of shares into which the capital is divided : 5,000.
 Number of shares allotted : 3,050.
 Amount paid per share : 11s. 6d.
 Amount called up per share : 11s. 6d.

Number and amount of calls in arrears : Nil.
 Number of shares forfeited : Nil.
 Number of forfeited shares sold and the money received for same : Nil.
 Number of shareholders at the time of registration of the company : 2.
 Present number of shareholders : 5.
 Number of men employed by the company : 6.
 Quantity and value of gold produced since last cash statement : No previous statement.
 Total quantity and value produced since registration : Nil.
 Amount expended in carrying on operations since last statement : No previous statement.
 Total expenditure since registration : £1,371 10s. 3d.
 Total amount of dividends declared : Nil.
 Total amount of dividends paid : Nil.
 Total amount of unclaimed dividends : Nil.
 Amount of cash at bank : £87 17s. 8d.
 Amount of cash in hand : £6 17s. 1d.
 Amount of debts directly due to the company : Nil.
 Amount of debts considered good : Nil.
 Amount of contingent liabilities : Nil.
 Amount of debts owing by the company : £27 12s.

I, Clement Simon Denovan Aitchison, of Dunedin, the Secretary of the Otago Gold Prospecting Company, Limited, do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at 31st December, 1933; and I make this declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

C. S. D. AITCHISON.

Dated at Dunedin, this 24th day of January, 1934, before me—J. S. Little, Justice of the Peace. 763

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : Glenroy Gold, Limited.
 When formed, and date of registration : 19th October, 1933.
 Whether in active operation or not : Not in active operation.
 Where business is conducted, and name of secretary : Claim at Upper Matakaitaki, near Murchison, Office, 213 Manchester Street, Christchurch; Stanley Wynne Jameson.
 Nominal capital : £16,000.
 Amount of capital subscribed : £12,000.
 Amount of capital actually paid up in cash : £5,937 10s.
 Paid-up value of scrip given to shareholders, and the amount of cash received for same : Nil. No scrip issued.
 Paid-up value of scrip given to shareholders on which no cash has been paid : Nil. No scrip issued.
 Number of shares into which the capital is divided : 320,000.
 Number of shares allotted : 320,000.
 Amount paid per share : 6d.
 Amount called up per share : 6d.
 Number and amount of calls in arrears : £62 10s. (Allotment Money).
 Number of shares forfeited : Nil.
 Number of forfeited shares sold, and the money received for same : Nil.
 Number of shareholders at time of registration of company : 207.
 Present number of shareholders : 226.
 Number of men employed : 2.
 Quantity and value of gold produce since last statement : Nil.
 Total quantity and value produced since registration : Nil.
 Amount expended in connection with carrying on operations since the last statement : Nil.
 Total expenditure since registration : £4,321 6s. 4d.
 Total amount of dividends declared : Nil.
 Total amount of dividends paid : Nil.
 Total amount of unclaimed dividends : Nil.
 Amount of cash in bank : £1,614 11s. 8d.
 Amount of cash in hand : £32 10s.
 Amount of debts directly due to the company : Allotment money £62 10s.
 Amount of debts considered good : All.
 Amount of the contingent liabilities of the company : Nil.
 Amount of debts owing by the company : Nil.

I, Stanley Wynne Jameson, of Christchurch, the Secretary of Glenroy Gold, Limited, do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the 31st day of December, 1933.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

S. JAMESON.

Declared at Christchurch, this 30th day of January, 1934, before me—C. L. McCrostic, Justice of the Peace. 765

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: The Bell Hill Gold Sluicing Co., Ltd.
 When formed and date of registration: 16th September, 1930.
 Whether in active operation or not: In active operation.
 Where business is conducted, and name of Secretary: 176 Hereford Street, Christchurch; Ernest Robson Caygill.
 Nominal capital: £12,000; 48,000 ordinary shares of 5s. each.
 Amount of capital subscribed: £11,999.
 Amount of capital actually paid up in cash: £11,979.
 Paid-up value of scrip given to shareholders, and the amount of cash received for same (if any): Nil.
 Paid-up value of scrip given to shareholders on which no cash has been paid: £3,000.
 Number of shares into which capital is divided: 48,000.
 Number of shares allotted: 47,996.
 Amount paid per share: 5s.
 Amount called up per share: 5s.
 Number and amount of calls in arrear: £20.
 Number of shares forfeited: 3,000.
 Number of forfeited shares sold, and the money received for same: 3,000.
 Number of shareholders at time of registration of company: 7.
 Present number of shareholders: 182.
 Number of men employed by the company: 8.
 Quantity and value of gold produced since last statement: 278 oz. 3 dwt. 18 gr.; £2,144 5s. 11d.
 Total quantity and value produced since registration: 309 oz. 14 dwt. 18 gr.; £2,668 2s. 8d.
 Amount expended in connection with carrying on operations since last statement: £3,558 9s.
 Total expenditure since registration: £15,297 6s.
 Total amount of dividends declared: Nil.
 Total amount of dividends paid: Nil.
 Total amount of unclaimed dividends: Nil.
 Amount of cash in bank: Christchurch, £4 6s. 1d.; Grey-mouth, £294 1s. 4d. overdrawn.
 Amount of cash in hand: Nil.
 Amount of debts directly due to company: £48 10s.
 Amount of debts considered good: £28 10s.
 Amount of contingent liabilities of company (if any): Nil.
 Amount of debts owing by company: £710 10s. 4d.

I, Ernest Robson Caygill, the Secretary of The Bell Hill Gold Sluicing Company, Limited, do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at the present date; and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

E. R. CAYGILL.

Declared at Christchurch, this 23rd day of January, 1934, before me—R. B. Walker, J.P. 768

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: The Charleston Sluicing Company, Limited.
 When formed and date of registration: 8th February, 1933.
 Whether in active operation or not: In active operation.
 Where business is conducted, and name of Secretary: Charleston, West Coast; Ralph L. Newburgh.
 Nominal capital: £10,000.
 Amount of capital subscribed: £6,775.
 Amount of capital paid up in cash: £6,775.
 Paid-up value of scrip given to shareholders and the amount of cash received for the same (if any): £6,775.
 Paid-up value of scrip given to shareholders on which no cash has been paid: £1,725.
 Number of shares into which the capital is divided: 200,000.
 Number of shares allotted: 170,000.
 Amount paid per share: 1s.
 Amount called up per share: 1s.
 Number and amount of calls in arrears: Nil.
 Number of shares forfeited: Nil.
 Number of forfeited shares sold, and the money received for same: Nil.
 Number of shareholders at time of registration of company: 7.
 Present number of shareholders: 212.
 Number of men employed by the company: 11.
 Quantity and value of gold or silver produced since last statement: 88 oz. 17 dwt.; £569 9s. 11d.
 Total value and quantity produced since registration: 88 oz. 17 dwt.; £569 9s. 11d.
 Amount expended in connection with carrying on operations since last statement: £509 19s. 8d.
 Total expenditure since registration: £8,164 12s. 9d.
 Total amount of dividends declared: Nil.
 Total amount of dividends paid: Nil.

Total amount of unclaimed dividends: Nil.
 Amount of cash in bank: £126 12s. 4d.
 Amount of cash in hand: Nil.
 Amount of debts directly due to the company: Surplus on gold approximately £50 10s.
 Amount of debts considered good: £50 10s.
 Amount of contingent liabilities of the company (if any): Nil.
 Amount of debts owing by the company: £1,501 19s. 6d.

I, Ralph L. Newburgh, the Secretary of The Charleston Sluicing Company, Limited, do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company as at 31st December, 1933, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

RALPH L. NEWBURGH.

Declared at Christchurch, this 25th day of January, 1934, before me—A. Manhire, Justice of the Peace. 771

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Snowy River Sluicing Co., Ltd.
 When formed and date of registration: 10th December, 1931.
 Whether in active operation or not: In active operation.
 Where business is conducted, and name of Secretary: 213 Manchester Street, Christchurch; Oscar W. B. Anderson.
 Nominal capital: £30,000.
 Amount of capital subscribed: £26,116 5s.
 Amount of capital actually paid up in cash: £15,996 5s.
 Paid-up value of scrip given to shareholders, and the amount of cash received for the same: Nil.
 Paid-up value of scrip given to shareholders on which no cash has been paid: £9,000.
 Number of shares into which capital is divided: 600,000.
 Number of shares allotted: 522,325.
 Amount paid per share: Various.
 Amount called up per share: 1s.
 Number and amount of instalments in arrears: Allotment, £190; 1st instalment, £103 15s.; 2nd instalment, £116 15s.; 3rd instalment, £138 15s.; 4th instalment, £151 10s.; 5th instalment, £170 5s.; 6th instalment, £249; Total, £1,120.
 Number of shares forfeited: Nil.
 Number of forfeited shares sold, and the money received for same: Nil.
 Number of shareholders at time of registration: 7.
 Present number of shareholders: 302.
 Number of men employed by the company: 5.
 Quantity and value of gold produced since last statement: 60 ozs. 6 dwt. 18 grs.; £398 2s. 10d.
 Total quantity and value produced since registration: 60 ozs. 6 dwt. 18 grs.; £398 2s. 10d.
 Amount expended in connection with carrying on mining operations since last statement: £1,055 8s. 4d.
 Total expenditure since registration on mining operations: £1,055 8s. 4d.
 Total amount of dividends declared: Nil.
 Total amount of dividends paid: Nil.
 Total amount of unclaimed dividends: Nil.
 Amount of cash in hand and in bank and on deposit: £476 8s. 4d.
 Amount of debts directly due to company: 7s. 8d.
 Amount of debts considered good: 7s. 8d.
 Amount of contingent liabilities of company: Nil.
 Amount of debts owing by company: £143 1s. 10d.

I, Oscar Wilfred Breakey Anderson, of Christchurch, Secretary of the Snowy River Sluicing Co., Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the present date, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

OSCAR W. B. ANDERSON.

Declared at Christchurch, this 15th day of January, 1934, before me—R. Browning, Justice of the Peace. 772

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Bell Hooper Cromwell Gold, Ltd.
 When formed and date of registration: 7th March, 1933.
 Whether in active operation or not: In active operation.
 Where business is conducted, and name of Secretary: 213 Manchester Street, Christchurch; G. V. Anderson.
 Nominal capital: £40,000.
 Amount of capital subscribed: £30,000.
 Amount of capital actually paid up in cash: £15,375.
 Paid-up value of scrip given to shareholders and the amount of cash received for the same: Nil.

Paid-up value of scrip given to shareholders on which no cash has been paid: £9,500.
 Number of shares into which the capital is divided: 800,000.
 Number of shares allotted: 600,000.
 Amount paid per share: 190,000 at 1s.; 410,000 at 9d.
 Amount called up per share: 190,000 at 1s.; 410,000 at 9d.
 Number and amount of calls in arrears: Nil.
 Number of shares forfeited: Nil.
 Number of forfeited shares sold and the money received for the same: Nil.
 Number of shareholders at time of registration of company: 7.
 Present number of shareholders: 551.
 Number of men employed by the company: 26.
 Quantity and value of gold produced since the last statement: 602 oz. 2 dwt. 16 grs.; £3,974 13s. 4d.
 Total quantity and value produced since registration: 602 oz. 2 dwt. 16 gr.; £3,974 13s. 4d.
 Amount expended in connection with carrying on mining operations since the last statement: £4,633 14s. 1d.
 Total expenditure since registration: £4,633 14s. 1d.
 Total amount of dividends declared: Nil.
 Total amount of dividends paid: Nil.
 Total amount of unclaimed dividends: Nil.
 Amount of cash in bank: Bank overdraft, £990 8s. 6d.
 Amount of cash in hand: £100 1s. 3d.
 Gold in transit valued at £998 13s. 10d.
 Amount of debts directly due to the company: Nil.
 Amount of debts considered good: Nil.
 Amount of the contingent liabilities: Nil.
 Amount of debts owing by the company: Sundries, £188 18s. 4d.; vendors' new area, £9,500.

I, Gordon Vincent Anderson, of Christchurch, the Secretary of the Bell Hooper Cromwell Gold, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the present date. And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

G. V. ANDERSON.

Declared at Christchurch, this 15th day of January, 1934, before me.—J. W. Baty, Justice of the Peace. 773

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Ao-tea-roa Gold Prospecting Co., Ltd.
 When formed and date of registration: 16th August, 1932.
 Whether in active operation or not: In active operation.
 Where business is conducted, and name of Secretary: 213 Manchester Street, Christchurch; G. V. Anderson.
 Nominal capital: £10,000.
 Amount of capital subscribed: £4,000.
 Amount of capital actually paid up in cash: £2,500.
 Paid-up value of scrip given to shareholders, and the amount of cash received for same: Nil.
 Paid-up value of scrip given to shareholders on which no cash has been paid: £1,500.
 Number of shares into which capital is divided: 200,000.
 Number of shares allotted: 80,000.
 Amount paid per share: 1s.
 Amount called up per share: 1s.
 Number and amount of calls in arrears: Nil.
 Number of shares forfeited: 500.
 Number of forfeited shares sold, and the money received for same: 500, re-issued at par.
 Number of shareholders at time of registration of company: 7.
 Present number of shareholders: 124.
 Number of men employed by the company: 5.
 Quantity and value of gold produced since last statement: Nil.
 Total quantity and value produced since registration: Nil.
 Amount expended in connection with carrying on operations since last statement: £1,386 18s. 6d.
 Total expenditure since registration: £1,779 9s. 5d.
 Total amount of dividends declared: £2,000.
 Total amount of dividends paid: £2,000.
 Total amount of unclaimed dividends: Nil.
 Amount of cash in bank and in hand: £311 18s. 7d.
 Amount of debts directly due to company: £28 19s. 9d.
 Amount of debts considered good: £28 19s. 9d.
 Amount of contingent liabilities of company (if any): Nil.
 Amount of debts owing by company: £165 10s. 4d.

I, Gordon Vincent Anderson, of Christchurch, the Secretary of the Ao-tea-roa Gold Prospecting Co., Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the present date; and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

G. V. ANDERSON.

Declared at Christchurch, this 15th day of January, 1934, before me.—J. W. Baty, Justice of the Peace. 774

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